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KUALA LUMPUR: Pelaburan Hartanah Bhd (PHB) and Maybank Asset Management Sdn Bhd (Maybank AM) yesterday declared a 3.3 sen interim income distribution per unit for Amanah Hartanah Bumiputera (AHB) unit trust fund for the six months ended March 31 2014.

Maybank AM chief executive officer Badrul Hisyam Abu Bakar said the income distribution involved a payout of about RM54.3 million.

"Since its inception, the fund has made a total of seven consistent income distributions to investors that amounted to RM257 million.

"We are pleased with the overwhelming response to AHB thus far and the fund continues to receive enquiries at Maybank branches despite being fully subscribed," he said in a statement.

PHB managing director and CEO Datuk Kamalul Arifin Othman said the management continues to be on the lookout for suitable properties for possible injection into AHB and to further increase the fund size.

The income distribution is payable on a six-monthly basis for periods ending March 31 and September 30 each year.

AHB is a syariah-compliant assetbacked fund with no sales charge imposed. It allows a maximum investment of RM400,000 per person, with a minimum entry investment of RM500. Bernama