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## PHB declares income distribution

PELABURAN Hartanah Bhd (PHB) and Maybank Asset Management Sdn Bhd (Maybank AM) yesterday declared a 3.3 sen interim income distribution per unit for Amanah Hartanah Bumiputera (AHB) Unit Trust Fund for the six months ended March 31, 2014.

Maybank AM CEO Badrul Hisyam Abu Bakar said the income distribution involved a payout of about RM54.3 million.

"Since the inception, the fund has made a total of seven consistent income distributions to investors that have amounted to RM257 million.

"We are pleased with the overwhelming response to AHB thus far and the fund continues to receive enquiries at Maybank branches nationwide despite being fully subscribed," he said in a statement issued yesterday.

Meanwhile, PHB MD and CEO Datuk Kamalul Arifin Othman said the management continues to be on the lookout for suitable properties for posible injection into AHB and to further increase the fund size.

"We are also pleased to announce that our very own Menara I Sentrum, a 27-storey office building under the Lot G development in KL Sentral, was completed at the end of last year.

"We are progressively filling up the office space and we target for the building to be ready for injection into AHB in 2015.

"At the same time, we are also actively pursuing new landbanks for future development," he said, adding that the second additional 500 million units launched in October 2013 were fully subscribed in less than three months.

The income distribution of AHB, if any, is payable on a six-monthly basis for periods ending March 31 and Sept 30 each year.

For cash investments, the income distribution will be credited directly into the unitholder's bank account on April 15, 2014, while for the Employees Provident Fund (EPF) member's investment scheme, the income distribution will be credited into Account 1 of EPF.

AHB is a Shariah-compliant asset-backed fund with no sales charge imposed. Its income distribution, if any, is taxexempted and payable net of zakat.

It has distributed stable income since its inception in 2010,

and gave out an additional bonus payment of one sen a unit last year.

The fund, which is exclusively for Bumiputera investors, allows a maximum investment of RM400,000 per person, with a minimum entry investment of RM500.

The units are available for subscription by Bumiputera individuals aged three months and above at all Maybank branches throughout the country.

The fund is designed for investors of medium risk appetite who wish to receive regular income and potentially higher returns secured through PHB's strategic investments in prime commercial properties in highly sought after locations in the major cities of Malaysia. — Bernama