Maybank Asset aims to raise RM200mil for newly launched fund













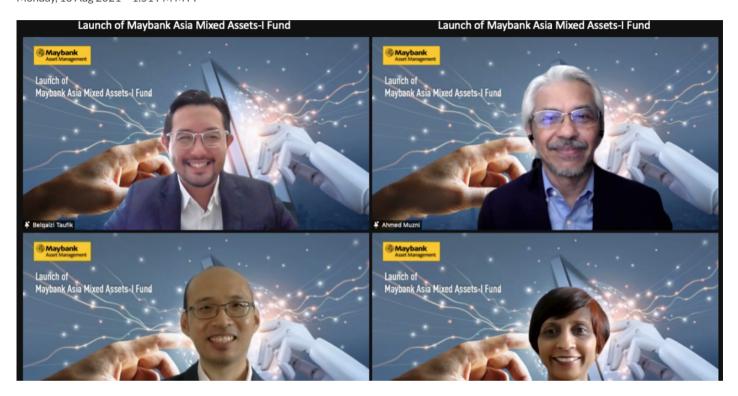






BANKING

Monday, 16 Aug 2021 1:51 PM MYT



KUALA LUMPUR: Maybank Asset Management Sdn Bhd (MAM) is targeting to raise RM200 million for its newly launched shariah-compliant mixed assets fund, Maybank Asia Mixed Assets-I Fund, during the initial offer period from Aug 16-Sept 5, 2021.

Maybank Islamic Asset Management Sdn Bhd chief executive officer Ahmed Muzni Mohamed said the fund combined the expertise of its experienced fund managers and the latest quant investing technology to provide the best outcome for the fund.

"Hopefully, by end of the year, we should be able to achieve RM500 million asset under management (AUM) from the fund," he told a press conference after the virtual media launch of Maybank Asia Mixed Assets-I Fund today. - Bernama

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