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Sukuk fund by Maybank

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PETALING JAYA: Maybank Asset Management Sdn Bhd (Maybank AM) has launched Maybank Global Sukuk Fund, its maiden global sukuk product denominated in US dollars.

It said the open-ended fund, launched yesterday and available only in Malaysia at present, was suited to investors with moderate risk appetite seeking regular income through a portfolio of sukuk and Islamic liquid instruments with a medium to long-term investment horizon. With a minimum investment amount of US\$1,000, it has an initial offer period of 21 days ending Nov 17.