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Maybank launches the Maybank Bosera Greater China ASEAN Equity-i Fund (Maybank - Malayan Banking Bhd)

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Maybank Asset Management offers investors opportunity to tap into Greater China & Asean Islamic Equities

Maybank Asset Management ("Maybank AM") Sdn Bhd, the asset management arm of Maybank Group, together with its sister company, Maybank Islamic Asset Management ("MIAM") today launched the first Islamic equity fund under Asean passport framework. Known as the Maybank Bosera Greater China ASEAN Equity-i Fund, it aims to tap into the huge potential in the equity markets within the Greater China and Asean regions.

CEO of Maybank Asset Management Group (MAMG), Nor'Azamin Salleh, and Deputy CEO & Chief Portfolio Strategist of Bosera Asset Management (International) Co. Ltd ("Bosera"), Conrad Cheng, jointly launched the fund at Menara Maybank. Also present, Head of Maybank Group Global Banking, Amirul Feisal Wan Zahir, Chairman of MAMG & Maybank AM, Datuk Mohaiyani Shamsudin and Chairman of Maybank Islamic Asset Management, Dato' Azian Mohd Noh.

The open-ended fund offers investment opportunities in three different classes, namely Class A, B and C. Class A is ringgit denominated and offered to retail investors, while Class B is in US dollar (USD) to be offered to retail investors and Class C in USD which will be offered to institutional investors only. Minimum initial investment for retail investors is RM1,000 or USD1,000, while additional investments can be made in the multiples of RM100 or USD100, depending on the class type.

Nor'Azamin said the Shariah-compliant equity fund aims to achieve capital growth over the long term by investing in Shariah-compliant shares or other Shariah-compliant securities equivalent to shares. Returns are targeted at between 7%-12% per annum on a 3-year rolling basis.