

Constant Income Fund 1

WHAT is **Maybank Constant Income Fund 1** (“the Fund”) ?

The Fund is a close-ended bond fund that aims to provide semi-annual income through investments in a portfolio of bonds.

WHY consider **Maybank Constant Income Fund 1** ?

1

Potential Higher Returns Than 3-Year FD Rate¹
Indicative annual income distribution of 4.5% - 4.8% per annum²

2

Regular Income Distribution
The Fund aims to distribute income on a semi-annual basis³

3

Non-Taxable On Income Distribution

4

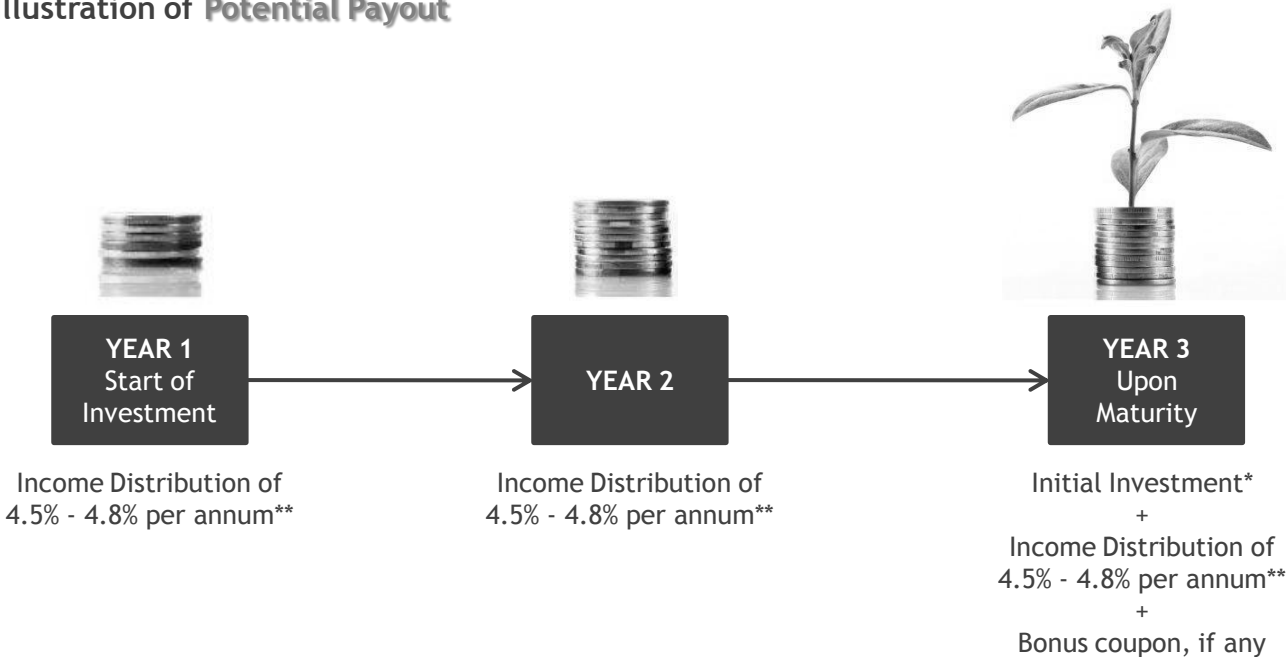
Minimised Currency Risk By Hedging USD-Denominated Bonds

¹ 3-Year Maybank Fixed Deposit Rates: 3.30% p.a. as at 13 December 2013. Source: www.maybank2u.com.my

² The distribution rate is indicative and is subject to change. The actual rate of income distribution will be determined on the commencement date of the Fund. The distribution rate will be calculated based on the initial investment.

³ Subject to availability of income, the Fund will distribute income on a semi-annual basis.

Illustration of Potential Payout



* The Fund is NOT capital-protected. The recovery of initial investment may be jeopardised if investors make an early redemption or in the occurrence of a default or losses of the underlying bonds and/or fixed income securities.

** Subject to the availability of income, the Fund will distribute income on a semi-annual basis. The distribution rate is indicative and is subject to change. The actual rate of income distribution will be determined on the commencement date of the Fund. The distribution rate will be calculated based on the initial investment.



FUND KEY DATA

Launch Date	5 February 2014
Fund Category / Type	Bond (close-ended) / Income
Investor Profile	This Fund is suitable for investors: <ul style="list-style-type: none"> ➢ with a moderate risk appetite; ➢ who have an investment horizon of 3 years; and ➢ who seek regular income distribution from participation in a portfolio of bonds.
Investment Objective	The Fund aims to provide unit holders with semi-annual income* through investments in a portfolio of bonds. <i>*Income will be paid out via cash payment mode.</i>
Investment Strategy	To achieve the Fund's objective, the Fund will invest in a minimum of 80% of the Fund's NAV in foreign and/or RM denominated bonds. The remaining balance of the Fund's NAV will be invested in money market instruments and/or placement in deposits. The Fund may invest up to 40% of its NAV in non-investment grade foreign bonds i.e. bonds rated below BBB- by Moody's, S&P, Fitch or its equivalent rating by other reputable rating agencies. The Fund's investment in non-investment grade foreign bonds must be rated at least BB- or higher by Moody's, S&P, Fitch or its equivalent rating by other reputable agencies. The Fund's investment in RM denominated bonds must be rated at least A- or higher by RAM or MARC <i>at the point of purchase</i> . However, if any of the RM denominated bonds has been downgraded to a rating of less than A- but not lower than BBB by RAM or MARC, the manager is not required to dispose of the bond and is able to keep the said bond until maturity as long as it has not been downgraded further to lower rating than BBB. The Fund's investment in RM denominated bonds which are issued by government and/or government linked agencies need not be rated.
Asset Allocation	<ul style="list-style-type: none"> ➢ A minimum of 80% of the Fund's NAV will be invested in foreign and/or RM denominated bonds. ➢ Remaining balance of the Fund's NAV will be invested in money market instruments and/or placement in deposits.
Offer Price	RM1.00 per unit
Offer Period	A period of not more than 45 calendar days from the date of the Prospectus or such shorter period as determined by the manager. The Offer Period may be shortened by the manager in the event the Fund is fully subscribed or where the manager determines that it is in the best interest of the unit holders, subject to the trustee's approval.
Commencement Date	The seventh (7 th) business day immediately following the end of the Offer Period.
Distribution Policy	The Fund will declare income distribution semi-annually, subject to the availability of income, during tenure of the Fund. <i>Note: The Fund's income distributions are non-guaranteed and subject to the continuing abilities of the issuers of the Fund's investments to meet their respective financial obligations.</i>
Minimum Investment	Initial: RM1,000 Additional: RM100 (or such other amount at the discretion of the manager)
Benchmark	3 year Maybank Berhad fixed deposit rate
Tenure & Maturity Date	The tenure of the Fund is 3 years. The maturity date is the third (3 rd) anniversary of the Commencement Date. If the maturity date falls on a non-business day, the maturity date of the Fund will be postponed to the next business day.
Specific Risks of the Fund	Company specific risk, credit default risk, counterparty risk, country risk, currency risk, interest rate risk, mismatch risk, derivatives risk, non-commencement risk, redemption risk and reinvestment risk.
Sales Charge	Up to 3.00% of the offer price of the Fund will be imposed by the manager.
Management Fee	Nil.
Trustee Fee	0.06% per annum of the NAV of the Fund (excluding foreign custodian fees and charges), accrued daily and payable monthly to the trustee.
Redemption Charge	Redemption charges based on the redemption amount: <ul style="list-style-type: none"> ➢ 3.50% up to the first anniversary. ➢ 2.50% the next business day following the anniversary up to the second anniversary. ➢ 1.50% the next business day following the second anniversary up to the third anniversary. ➢ At maturity date - nil.
Transfer Fee	RM10 per transfer.
Cooling-off Period	Six (6) business days commencing from the date the application for units is received by the manager.

Disclaimer

The Prospectus for the Maybank Constant Income Fund 1 dated 5 February 2014 has been registered with the Securities Commission Malaysia, who takes no responsibility for its contents. A copy of the Prospectus can be obtained from our office, our distributor's sales offices or any of Maybank's distribution branches. Units will only be issued upon receipt of an application form referred to in and accompanying the Prospectus. Investors are advised to read and understand the content of the Prospectus before investing. Among others, investors should consider the fees and charges involved. The price of units and distribution made payable, if any, may go down as well as up. The past performance of the Fund should not be taken as indicative of its future performance.

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