

MAYBANK Q-CASH FUND ("the Fund")

RESPONSIBILITY STATEMENT

This Product Highlights Sheet has been reviewed and approved by the directors of Maybank Asset Management Sdn Bhd ("the Manager") and they have collectively and individually accepted full responsibility for the accuracy of the information provided herewith. Having made all reasonable enquiries, they confirm to the best of their knowledge and belief, there are no false or misleading statements or omission of other facts which would make any statement in the Product Highlight Sheet false or misleading.

DISCLAIMER STATEMENT

The Securities Commission Malaysia has authorized the Fund and a copy of this Product Highlights Sheet has been lodged with the Securities Commission Malaysia.

The authorization of the Fund and lodgement of this Product Highlights Sheet should not be taken to indicate that the Securities Commission Malaysia recommends the Fund or assumes responsibility for the correctness of any statement made or opinion or report expressed in this Product Highlights Sheet.

The Securities Commission Malaysia is not liable for any non-disclosure on the part of the Manager responsible for the Fund and takes no responsibility for the contents of this Product Highlights Sheet. The Securities Commission Malaysia makes no representation on the accuracy of the completeness of this Product Highlights Sheet and expressly disclaims any liability whatsoever arising from, or in reliance upon, the whole or any part of its contents.

This Product Highlights Sheet only highlights the key features and risks of the Maybank Q-Cash Fund. Investors are advised to request for, read and understand the disclosure documents before deciding to invest.

1. What is Maybank Q-Cash Fund?

The Fund is a money market fund that aims to provide income to unit holders (“Unit Holders”) on a monthly basis, subject to availability of income.

2. Fund Suitability

The Fund is suitable for Qualified Investors:

- who have low risk tolerance;
- who seek a regular income* stream from their investments;
- who wish to obtain a yield exceeding the “Maybank Overnight Deposit Rate”; and/or
- who have very high liquidity requirement.

**Income could be in the form of cash or units. For further details, please refer to item 7.6 of the information memorandum on Income Distribution Policy and Distribution Mode of the Fund.*

3. Investment Objective

The Fund is a money market fund that aims to:

- provide Unit Holders with a return that exceeds the benchmark;
- provide Unit Holders with liquidity of T+0*;
- preserve capital**; and
- distribute income *** to the Unit Holders at least once every calendar month.

Note:

** In the event that the total redemption amount exceeds 50% of the total NAV of the Fund, the liquidity of T+0 may not be applicable. If the total redemption exceeds 50% of the total NAV of the Fund, the Manager reserves the right to pay the redemption proceeds to Unit Holders within thirty (30) days from the day the request to redeem is received.*

*** The Manager shall aim to preserve the capital of Unit Holders. Nonetheless, the Fund is not a capital guaranteed fund nor a capital protected fund.*

**** Income could be in the form of cash or units. For further details, please refer to item 7.6 of the information memorandum on Income Distribution Policy and Distribution Mode of the Fund.*

T is the Business Day where a request/application to redeem is received by the Manager before the cut-off time.

4. Key Product Features

Fund Type	Income
Fund Category	Money market
Benchmark	Maybank overnight deposit rate
Manager	Maybank Asset Management Sdn Bhd
Management Fee	Up to 0.20% per annum of the NAV of the Fund, calculated and accrued daily and payable monthly to the Manager.
Sales Charge	No sales charge will be imposed on Unit Holders.
Redemption Charge	The Manager will not impose a redemption charge.

Switching Fee	Switching is treated as a withdrawal from one (1) fund and an investment into another fund. A Unit Holder switching from a fund with a lower sales charge, to a fund with a higher sales charge will pay the difference in sales charge between the sales charges of these two (2) funds. If the Unit Holder switches from a fund with higher sales charge to a fund with a lower sales charge, and subsequently switches back to a fund with a higher sales charge similar to the first fund, the Unit Holder does not need to pay the difference in sales charge between these funds. <i>For further details, please refer to item 5.4 of the information memorandum on Switching Fee.</i>
Transfer Fee	Not applicable as transfer facility is not available.
Trustee	RHB Trustees Berhad (formerly known as OSK Trustees Berhad).
Trustee Fee	Up to 0.02% per annum of the NAV of the Fund. The trustee fee is calculated and accrued daily and payable monthly to the Trustee.
Minimum Investment/ Initial Additional Investment	RM50,000.00 or such other amount as may be decided by the Manager from time to time.
Distribution Policy	Subject to availability of income, the Fund will distribute income to Unit Holders on a monthly basis.

5. Asset Allocation

Allocation	INVESTMENT INSTRUMENTS
100% of the NAV of the Fund	<ul style="list-style-type: none"> • Fixed Deposit; and/or • Money market instruments.

6. Key Risks

Specific Risks

Liquidity Risk

It is the Fund's objective to provide liquidity of T+0. Nonetheless, Unit Holders should be aware that the liquidity of T+0 may not be achievable should the redemption amount exceed 50% of the Fund's NAV. It is the risk on the ability of the Fund to honor requests for redemption or to pay back Unit Holders' investments whereby it is subject to the Fund holding adequate liquid assets. This liquidity risk is alleviated by the Fund's investments in Fixed Deposit and money market instruments.

Interest Rate Risk

Interest rates in Fixed Deposits and money market instruments will fluctuate according to the overnight policy rate determined by Bank Negara Malaysia. Hence, the performance of the Fund will move in tandem with the fluctuation of interest rates. However, there is a risk whereby a gap may exist between the return of the Fund and the prevailing interest rate, causing the Fund to suffer from opportunity loss should interest rates move up. On the other hand, when interest rates move down, the Fund's subsequent investments will be subjected to a lower yield. In order to minimize the gap between performance of the Fund and interest rates fluctuation over the short term, the Fund is confined to Fixed Deposits and money market instruments with short duration to maturity.

Credit/Default Risk

This risk occurs when the financial institution or issuer of the money market instruments is unable to service any income payments and/or pay the principal amount upon redemption and/or maturity of the investments. In such cases, Unit Holders may suffer significant capital and income losses with respect to their investments. The management of credit risk is largely accounted for by the Manager's emphasis on credit assessment conducted to determine the financial institution and issuer's ability to service promised payments.

Deposit Account Risk

When the Fund invests in Fixed Deposit, the principal and interest are safeguarded by the financial institution. In the event that the financial institution becomes insolvent, the Fund may have difficulty in getting back the principal as well as interest.

Concentration Risk

The Fund is allowed to invest with higher concentration in Fixed Deposit with a maximum limit of 40% of the Fund's NAV in any single licensed financial institution and up to 100% of the Fund's NAV in Malayan Banking Berhad and Maybank Islamic Berhad respectively. Additionally, the Fund is permitted to invest up to 40% of the Fund's NAV in money market instruments issued by any single issuer as well as invest wholly in money market instruments issued by Bank Negara Malaysia and government of Malaysia.

Investors should be aware of the concentration risk of the Fund. In the event that any of the licensed financial institution or issuer mentioned above faces any economic or financial instability that may result in the default of interest and principal payment, investors may be exposed to capital and income losses.

7. Valuation of Investment

The Fund must be valued at least once every Business Day. The valuation of the Fund will be carried out in a fair and accurate manner. The Fund will be valued at **11.00 am every Business Day**.

Unit Holders will be able to obtain the unit price of the Fund from www.maybank2u.com.my. Alternatively, investors may contact the client servicing personnel at 03-2297 7888 (ext. 7806/7923) or visit the Manager's website at www.maybank-am.com.

8. Exiting from Investment

Submission of Redemption Request	The cut-off time for redemption request shall be at 10.30 a.m. on a Business Day.
Payment of Redemption Proceeds	The Manager will pay the redemption proceeds to Unit Holders on T-day*.
Remittance of Redemption Proceeds	The Manager shall remit funds to a Maybank savings/ current account held in the name of the Unit Holder(s).

**T-day is the Business Day where a request/application to redeem is received by the Manager before the cut-off time.*

9. Contact Information

I. For internal dispute resolution, you may contact:

Clients Servicing Personnel

Tel : 03-2297 7888 (ext. 7806/7923)
Fax : 03-2297 7880
Email : enquiries@maybank-am.com
Website : www.maybank-am.com

II. If you are dissatisfied with the outcome of the internal dispute resolution process, please refer your dispute to the Securities Industry Dispute Resolution Center (SIDREC):

- a. via phone to : 03-2282 2280
- b. via fax to : 03-2282 3855
- c. via email to : info@sidrec.com.my
- d. via letter to : Securities Industry Dispute Resolution Center (SIDREC)
Unit A-9-1, Level 9, Tower A
Menara UOA Bangsar
No. 5, Jalan Bangsar Utama 1
59000 Kuala Lumpur

III. You can also direct your complaint to the Securities Commission Malaysia (SC) even if you have initiated a dispute resolution process with SIDREC. To make a complaint, please contact the SC's Investor Affairs & Complaints Department:

- a. via phone to : 03-6204 8999
- b. via fax to : 03-6204 8991
- c. via email to : aduan@seccom.com.my
- d. Via the online complaint form available at www.sc.com.my
- e. via letter to : Investor Affairs & Complaints Department
Securities Commission Malaysia
No 3 Persiaran Bukit Kiara
Bukit Kiara
50490 Kuala Lumpur