

Ringgit & Sense

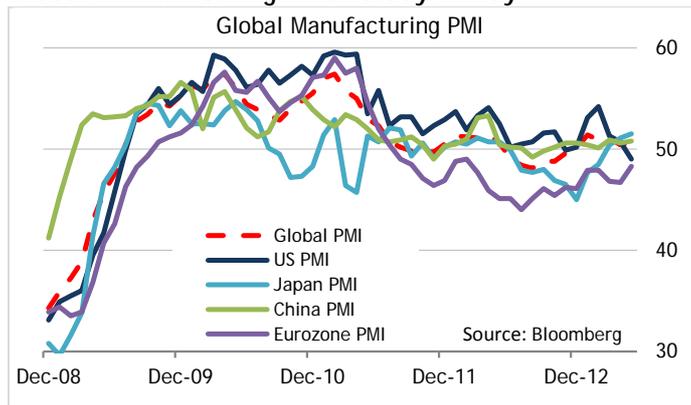


Maybank
Asset Management

JUNE 2013 //

GLOBAL REVIEW

Global manufacturing held steady in May



Source: Bloomberg

- The Global Manufacturing Purchasing Manager Index (PMI) inched upwards to 50.6 in May from 50.4 in April as the downturn in the euro area eased sharply.
- Meanwhile, the OECD CLI rose for the seventh successive month in March, a good sign for the global economy recovery despite lingering growth concerns.

The global economy should continue to improve amidst diverging views on the US and the rest of the world, with rhetoric pointing to mild tightening by the Fed even as central banks in Europe and emerging Asia have been on an easing bias

- In the US, activity was mixed in May as the manufacturing PMI fell to its lowest since June 2009 at 49.0 while the services PMI rose more than expected to 53.7. Meanwhile, consumer confidence turned brighter in May on the back of a

rising stock market, better housing market and gradually improving labour market. Amidst the mixed economic data, talk of winding down of the Fed's quantitative easing (QE) has surfaced, but we expect the Fed to maintain its current asset purchase program through the end of the year and begin to taper purchases only as the recovery strengthens and becomes self-sustaining.

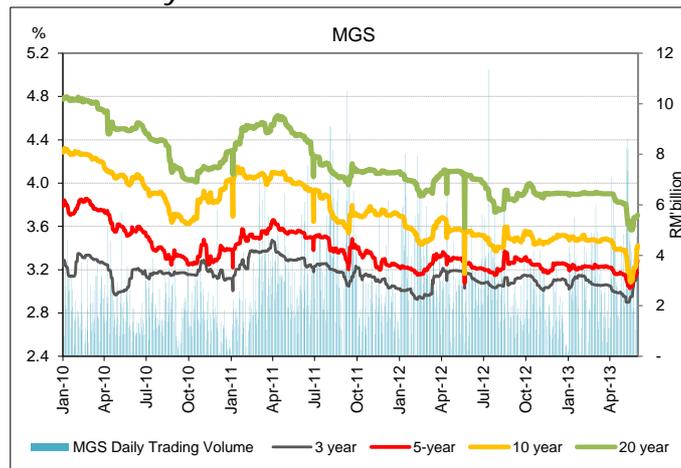
- The outlook in Europe remains challenging, but there are some tentative signs of stabilization. The euro area's manufacturing and services PMI improved more than expected to 47.8 and 47.5 in May while the German Ifo business-climate index climbed after two consecutive months of declines, increasing more than expected to 105.7 in May.
- In China, economic activity remained lacklustre as PMI data dipped into contraction territory in May. Meanwhile, rapid expansion in total social financing and money supply as well as rising property prices pose challenges to policymakers trying to push forward with structural reforms to support balanced growth.
- In Asia, central banks have resumed their easing bias to support their cooling economies and to stabilize their currencies. Notably, central banks in South Korea, India, Thailand and Australia have cut policy rates in the past one month. However, inflation appears to be contained and has generally been below expectations, aided by the recent moderation of crude oil and commodity prices.

MALAYSIAN REVIEW

- Weaker than expected start to the year as 1Q13 GDP expanded by a less-than-expected +4.1% YoY but contracted by -4.9% QoQ due to weak net external demand even as domestic demand remain robust.
- Exports contracted marginally by -2.9% YoY in March as strong shipment to ASEAN and China were offset by declines to other major trading partners, especially for palm oil and E&E. Meanwhile, imports growth was stronger than expected +7.0% YoY, resulting in a smaller trade surplus of MYR 5.0b.
- Industrial Production (IP) growth remained negative in March, contracting by -0.2% YoY, dragged down by weak mining output while manufacturing was lacklustre.
- Inflation inched up to 1.7% YoY in April due to pricier food while transport inflation eased on steady fuel prices.

BOND MARKET REVIEW

MGS succumbed to profit-taking in the volatile month of May

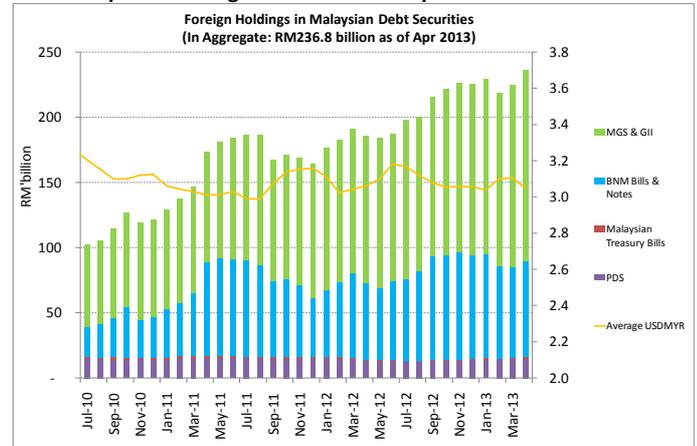


Source: Bloomberg, Bondstream

- May was a very volatile month for the MGS market. The month started with a strong rally in the long-end of the curve as investors searched for yield amidst the easing growth and inflation outlook domestically and across Asia. The 10-year benchmark yield tightened sharply to 3.05% on 17/5, 31bps lower on the month to the lowest level since January '09 as the yield curve briefly inverted. However, MGS yields started to subsequently move higher, in line with the sell-off in US Treasuries on the back of growing talk of QE tapering and relatively upbeat US economic data. This coincided with the general widening of Asian rates and weakening in USD/Asia amidst some profit-taking. Overall for the month, the MGS yield curve bear flattened as the 3-year benchmark jumped 22bps to 3.16% while the 10-year rose 5bps to 3.41%.

- Trading volume increased 21.1% MoM to a 20-month high of MYR90.9 billion in May. Meanwhile, the Ringgit weakened to 3.095 as of end-May, after touching a high of 2.963 against USD post-election on 8/5.

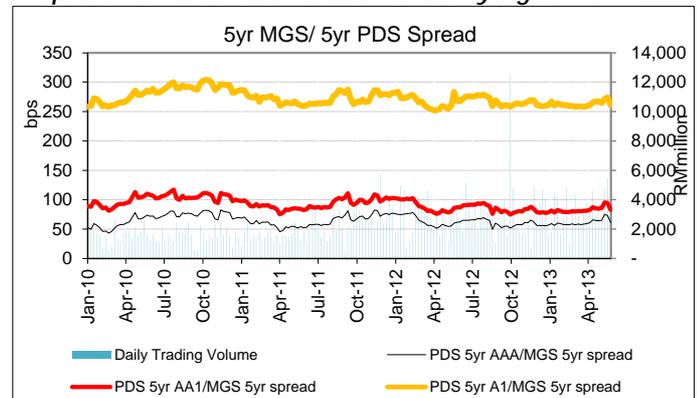
No let-up in foreign interest in April



Source: Bank Negara Malaysia

- Foreigners remained firm net buyers in April after accumulating an additional MYR7.11 billion of MGS/GII, taking foreign holdings ever-higher to another all-time high of MYR146.8 billion or 32.0% of govies outstanding. Foreigners meanwhile also increased holdings of discount securities by RM4.9 billion as overall foreign holdings of debt securities rose to MYR236.8 billion in March, 23.3% of total outstanding.

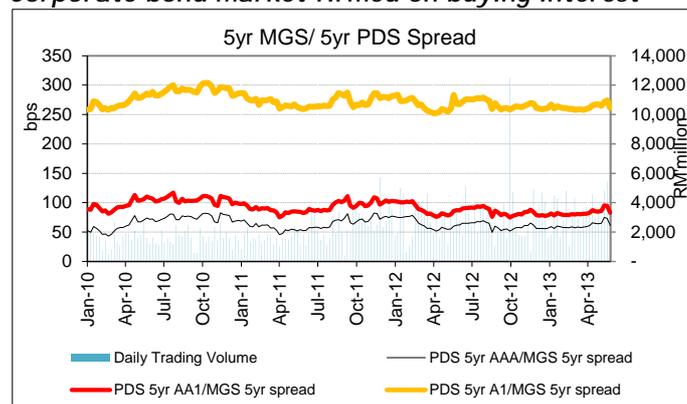
Corporate bond market firmed on buying interest



Source: Bloomberg, Bondstream

- Amidst the volatility in the MGS market, the corporate bond market saw consistent interest from investors throughout May. Volume picked up further by 8.7% MoM to MYR20.0 billion on the back of firm interest for plantation names and bank sub-debt. New supply for the month was dominated by the issuance of TNB Northern Energy which raised MYR1.625 billion, and the government-guaranteed PTPTN (MYR700 million).

Corporate bond market firmed on buying interest



Source: Bloomberg, Bondstream

- Amidst the volatility in the MGS market, the corporate bond market saw consistent interest from investors throughout May. Volume picked up further by 8.7% MoM to MYR20.0 billion on the back of firm interest for plantation names and bank sub-debt. New supply for the month was dominated by the issuance of TNB Northern Energy, which raised MMYR1.625 billion, and the government-guaranteed PTPTN (RM700 million).

Regional Equity Market Performance

Index	31-May-13	% Gain/(Loss)		
		1 mth	3 mths	YTD
South East Asia				
Indonesia JCI	5,068.6	0.7	5.7	17.4
Philippine PSE	7,022.0	(0.7)	4.5	20.8
Singapore STI	3,311.4	(1.7)	1.3	4.6
Malaysia FBM KLCI	1,769.2	3.0	8.0	4.8
Thailand SET	1,562.1	(2.2)	1.3	12.2
North Asia				
China Shanghai SE	2,300.6	5.6	(2.7)	1.4
Hong Kong Hang Seng	22,392.2	(1.5)	(2.7)	(1.2)
Taiwan TAIEX	8,254.8	2.0	4.5	7.2
Japan Nikkei 225	13,774.5	(0.6)	19.2	32.5
South Korea KOSPI	2,001.1	1.9	(1.3)	0.2
US & Europe				
Germany DAX	8,348.8	5.5	7.8	9.7
Euro Stoxx 50	2,769.6	2.1	5.2	5.1
US Dow Jones	15,115.6	1.9	7.5	15.3
US S&P 500	1,630.7	2.1	7.7	14.3
US Nasdaq	3,455.9	3.8	9.4	14.5
UK FTSE 100	6,583.1	2.4	3.5	11.6

Source: Bloomberg

OUTLOOK

- The current global outlook can be characterised by the divergence between a modestly improving US economy and easing, albeit still-fundamentally sound, Asia. The US economy continues to progress seemingly even amidst the drag from fiscal consolidation and payroll tax hike, so much so that discussions regarding the timing of QE tapering has been gathering pace. However, we think that this will only happen when the recovery in the US is firmly on a sustainable path and will be gradual at best. Meanwhile, broadly-speaking, we think that Asia's prospects remain intact with challenges present nevertheless. On top of that are on-going structural reforms initiatives undertaken by China's new leadership, Japan's bold policies to jump-start their economy while ending decades of deflation and lacklustre external demand which are weighing on Asia's largest open economies. Investors will continue to follow closely global economic data, central bank rhetoric and bond market reaction for direction.
- Equity strategy:** With the election now firmly behind us, we think that there is room for the KLCI to catch up with regional peers who still outperform the KLCI on a relative basis. The sectors we prefer are property, construction and oil and gas, which are expected to benefit from the Economic Transformation Programme.
- Bond strategy:** We think that the MGS market will continue to be volatile and take its cue from the UST market. Meanwhile, the corporate bond market is expected to be relatively more stable, hence our strategy remains unchanged.



Equities (Overweight)

MAINTAIN

- We maintain our equity exposure at 85% +/- 5% as well as our preference for stocks in cyclical sectors such as construction, property and oil and gas.

Fixed Income (Neutral)

MAINTAIN

- We remain buyers of private debt securities especially in the primary market with a duration target of 6-7 years.

Money Market (Underweight)

MAINTAIN

- We maintain our Underweight money market position as cash is deployed into the equity market.



Maybank Asset Management Sdn. Bhd.
(421779-M)
(Formerly known as Mayban Investment Management Sdn. Bhd.)

FUND FACT SHEET MAY 2013

Maybank Q-Opportunities Fund

(formerly known as Q-Opportunities Fund)

FUND OBJECTIVE

The Maybank Q-Opportunities Fund ("Q-OPP" or "the Fund") is a wholesale equity fund that aims to:

- provide Unit Holders with above Benchmark (FBM Top 100) equity returns via a diversified equity portfolio; and
- provide Unit Holders with capital appreciation over the Long Term.

FUND INFORMATION

Fund Category	Wholesale Equity Fund
Fund Type	Capital growth
Launch Date	4-Jul-11
Distribution Policy	Not expected to distribute income. However, incidental distribution can be declared whenever appropriate
NAV per Unit as at 31-May-13	RM 1.1886
Fund Size	RM 4.90 million
Initial Selling Price	RM 1.0000
Sales Charge	2.0% of the NAV of the Fund
Redemption Charge	Nil
Annual Management Fee	Up to 1.25% per annum of the NAV of the Fund
Annual Trustee Fee	0.05% per annum
Min. Initial Investment	RM 50,000 or such other amount as may be decided by the Manager from time to time.
Min. Additional Investment	RM 10,000 or such other amount as may be decided by the Manager from time to time.
Cut-off time for injection	2.30 p.m. on a Business Day
Period of payment after withdrawal	T+5 after the redemption application received by the Manager at or before 2.30 p.m. on a Business Day
Benchmark	FBM Top 100
Financial Year End	31-Mar

INVESTOR'S PROFILE

The Fund is suitable for Qualified Investors:

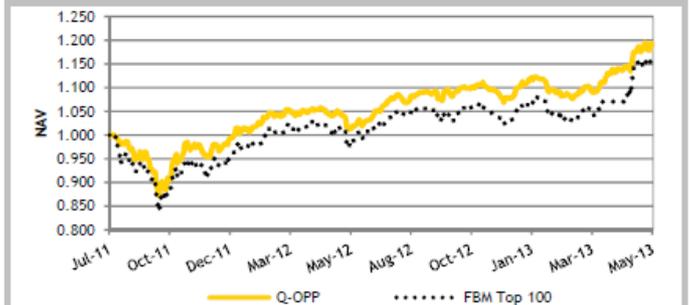
- with a long term investment horizon;
- who have a high risk tolerance in anticipation of potentially higher returns; and or
- who seek capital appreciation over the long term and do not require regular income from their investment in the Fund.

DISTRIBUTION HISTORY

Ex-Dividend Date	Gross Distribution (sen)	Net Distribution (sen)
31-May-13	15.00	15.00

Source: Maybank Asset Management Sdn. Bhd.

PERFORMANCE RECORD as at 31-May-13**



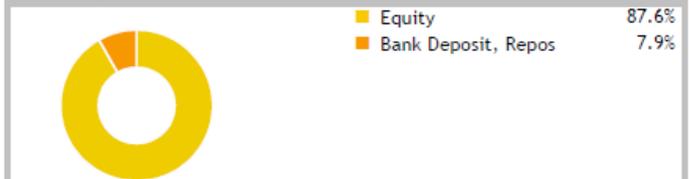
** NAV - NAV price from 26 Jul 11 - 31 May 13, income reinvested, calculated in MYR
** Inclusive of distribution since inception
Source: Perkasia Normandy Managers Sdn. Bhd.

PERFORMANCE TABLE (%) as at 31-May-13

	YTD	1-Month	3-Month	1-Year	3-Year	Since Inception
Fund	6.05	3.74	8.94	15.07	-	18.86
Benchmark	7.32	5.08	10.31	14.51	-	15.31

Source: Perkasia Normandy Managers Sdn. Bhd.

ASSET ALLOCATION



Source: Maybank Asset Management Sdn. Bhd.

SECTOR ALLOCATION



Source: Maybank Asset Management Sdn. Bhd.

EQUITY'S TOP 5 HOLDINGS

1. MALAYAN BANKING BHD	7.9%
2. AXIATA GROUP BHD	7.2%
3. SIME DARBY BHD	6.9%
4. CIMB GROUP HOLDINGS BHD	6.8%
5. TENAGA NASIONAL BHD	6.0%

Source: Maybank Asset Management Sdn. Bhd.

DISCLAIMER This Fund Fact Sheet forms a part of the investment management services provided by Maybank Asset Management Sdn. Bhd. (formerly known as Mayban Investment Management Sdn. Bhd.) ("the Company") as a holder of Capital Market Services Licence with fund management and dealing in securities (restricted to unit trust funds) as its regulated activities under the Capital Markets B Services Act 2007 (CMSA).

This Fund Fact Sheet is for information purposes only. It is subject to the final expression of the terms of the investment set forth in the information memorandum of the Fund and it is not intended nor should it be construed as an offer, recommendation or solicitation to enter into or conclude any transaction with the Company. It is not in any manner intended to be or should it be treated as the Company giving you any form of investment advice or investment advisory services. Investors should rely on their own evaluation to assess the merits and risks of the investment. If in doubt, investors should consult their own professional advisers immediately, in considering any form of investment.

For the purpose of this Fund Fact Sheet, an independent verification has been obtained from Perkasia Normandy Managers Sdn. Bhd. (530172-V) in relation to the performance result of the Fund.



FUND FACT SHEET MAY 2013

Maybank Q-Target Return Fund

(formerly known as Q-Target Return Fund)

Maybank Asset Management Sdn. Bhd.
(421779-M)
(Formerly known as Mayban Investment Management Sdn. Bhd.)

FUND OBJECTIVE

The Maybank Q-Target Return Fund ("Q-TAR" or "the Fund") is a wholesale mixed asset fund that aims to:

- provide unit holders with returns above benchmark via a diversified portfolio of equity, fixed income securities and money market instruments; and
- provide unit holders with capital appreciation over the medium term to long term.

Note: The benchmark for the Fund is a return of 6% per annum. Nonetheless, the return on 6% is not, at any time, a guaranteed return of the Fund.

FUND INFORMATION

Fund Category	Wholesale Mixed Asset Fund
Fund Type	Growth
Launch Date	4-Jul-11
Distribution Policy	Not expected to distribute income. However, incidental distribution can be declared whenever appropriate
NAV per Unit as at 31-May-13	RM 1.0654
Fund Size	RM 12.27 million
Initial Selling Price	RM 1.0000
Sales Charge	2.0% of the NAV of the Fund
Redemption Charge	Nil
Annual Management Fee	Up to 1.00% per annum of the NAV of the Fund
Annual Trustee Fee	0.05% per annum of the NAV of the Fund
Min. Initial Investment	RM 50,000 or such other amount as may be decided by the Manager from time to time.
Min. Additional Investment	RM 50,000 or such other amount as may be decided by the Manager from time to time.
Cut-off time for injection	2.30 p.m. on a Business Day
Period of payment after withdrawal	T+5 after the redemption application received by the Manager at or before 2.30 p.m. on a Business Day
Benchmark	Return 6% p.a.
Financial Year End	31-Mar

INVESTOR'S PROFILE

The Fund is suitable for Qualified Investors:

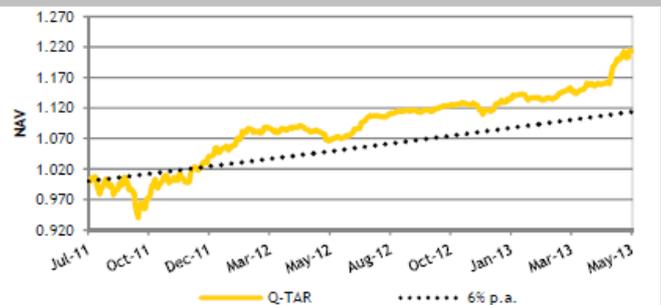
- with a long term investment horizon;
- who are willing to take higher risk as compared to those risks associated with fixed deposits;
- who seek a fully managed portfolio of mixed assets; and
- who seek capital appreciation over the long term.

DISTRIBUTION HISTORY

Ex-Dividend Date	Gross Distribution (sen)	Net Distribution (sen)
31-Mar-13	14.00	14.00

Source: Maybank Asset Management Sdn. Bhd.

PERFORMANCE RECORD as at 31-May-13**



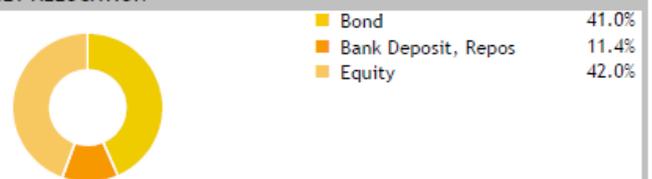
** NAV - NAV price from 26 Jul 11 - 31 May 13, income reinvested, calculated in MYR
** Inclusive of distribution since inception
Source: Perkasa Normandy Managers Sdn. Bhd.

PERFORMANCE TABLE (%) as at 31-May-13

	YTD	1-Month	3-Month	1-Year	3-Year	Since Inception
Fund	6.86	4.37	6.37	13.01	-	21.31
Benchmark	2.46	0.49	1.47	6.00	-	11.36

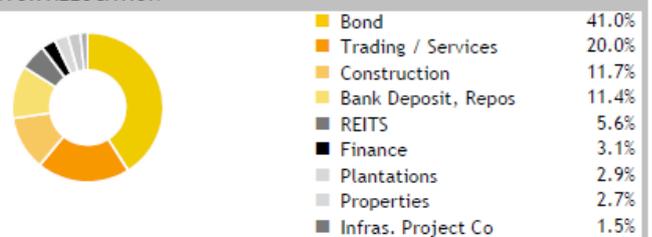
Source: Perkasa Normandy Managers Sdn. Bhd.

ASSET ALLOCATION



Source: Maybank Asset Management Sdn. Bhd.

SECTOR ALLOCATION



Source: Maybank Asset Management Sdn. Bhd.

TOP 5 EQUITY

1. AL-AQAR HEALTHCARE REIT	4.3%
2. GAMUDA BHD	3.5%
3. DIALOG GROUP BHD	2.9%
4. GEITING PLANTATIONS BHD	2.9%
5. MEDIA PRIMA BHD	2.9%

TOP 5 BOND

1. AM ISLAMIC SUB SUKUK	15.7%
2. GOLDEN ASSET IMTH	13.1%
3. FIRST RESOURCES LIMITED	2.5%
4. KUALA LUMPUR KEPOING BHD	2.5%
5. RHB BAIK BHD	2.2%

Source: Maybank Asset Management Sdn. Bhd.

CREDIT PROFILE

AA	61.8%
A	38.2%

Source: Maybank Asset Management Sdn. Bhd.

DISCLAIMER This Fund Fact Sheet forms a part of the investment management services provided by Maybank Asset Management Sdn. Bhd. (formerly known as Mayban Investment Management Sdn. Bhd.) ("the Company") as a holder of Capital Market Services Licence with fund management and dealing in securities (restricted to unit trust funds) as its regulated activities under the Capital Markets & Services Act 2007 (CMSA).

This Fund Fact Sheet is for information purposes only. It is subject to the final expression of the terms of the investment set forth in the information memorandum of the Fund and it is not intended nor should it be construed as an offer, recommendation or solicitation to enter into or conclude any transaction with the Company. It is not in any manner intended to be or should it be treated as the Company giving you any form of investment advice or investment advisory services. Investors should rely on their own evaluation to assess the merits and risks of the investment. If in doubt, investors should consult their own professional advisers immediately, in considering any form of investment.

For the purpose of this Fund Fact Sheet, an independent verification has been obtained from Perkasa Normandy Managers Sdn. Bhd. (530172-V) in relation to the performance result of the Fund.



FUND FACT SHEET MAY 2013

Maybank Q-Income Fund

(formerly known as Q-Income Fund)

Maybank Asset Management Sdn. Bhd.
(421779-M)
(Formerly known as Mayban Investment Management Sdn. Bhd.)

FUND OBJECTIVE

The Maybank Q-Income Fund ("Q-INC" or "the Fund") is a wholesale fixed income fund that aims to:

- provide Unit Holders with above Benchmark (12-months Maybank Fixed Deposits) returns via a diversified portfolio of fixed income securities; and
- distribute income periodically and preserve capital over the medium and long term.

FUND INFORMATION

Fund Category	Wholesale Fixed Income Fund
Fund Type	Income
Launch Date	4-Jul-11
Distribution Policy	Semi-annual basis, subject to availability
NAV per Unit as at 31-May-13	RM 1.0118
Fund Size	RM 4.35 million
Initial Selling Price	RM 1.0000
Sales Charge	1.0% of the INAV of the Fund
Redemption Charge	Nil
Annual Management Fee	Up to 0.75% per annum of the INAV of the Fund
Annual Trustee Fee	0.05% per annum of the INAV of the Fund
Min. Initial Investment	RM 150,000 or such other amount as may be decided by the Manager from time to time.
Min. Additional Investment	RM 50,000 or such other amount as may be decided by the Manager from time to time.
Cut-off time for injection	2.30 p.m. on a Business Day
Period of payment after withdrawal	T+5 after the redemption application received by the Manager at or before 2.30 p.m. on a Business Day
Benchmark	12-Month Maybank FD
Financial Year End	31-Mar
Portfolio Yield	3.96%
Portfolio Duration	4.04 years

INVESTOR'S PROFILE

The Fund is suitable for Qualified Investors:

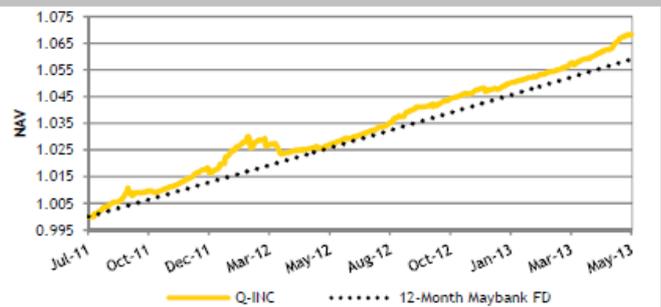
- with a medium term to long term investment horizon;
- who seek to have an option of a regular income stream from their investments; and/ or
- who are willing to take higher risk as compared to those risks associated with fixed deposits.

DISTRIBUTION HISTORY

Ex-Dividend Date	Gross Distribution (sen)	Net Distribution (sen)
31-Mar-12	2.16	2.16
30-Sep-12	1.69	1.69
31-Mar-13	1.66	1.66

Source: Maybank Asset Management Sdn. Bhd.

PERFORMANCE RECORD** as at 31-May-13



** NAV - NAV price from 26 Jul 11 - 31 May 13, income reinvested, calculated in MYR
** Assuming the same distribution for 12-Month Maybank FD
** Inclusive of distribution since inception
Source: Perkasa Normandy Managers Sdn. Bhd.

PERFORMANCE TABLE (%) as at 31-May-13

	YTD	1-Month	3-Month	1-Year	3-Year	Since Inception
Fund	1.75	0.56	1.27	3.90	-	6.84
Benchmark	1.83	0.78	1.30	3.68	-	7.00

Source: Perkasa Normandy Managers Sdn. Bhd.

ASSET ALLOCATION



Source: Maybank Asset Management Sdn. Bhd.

BOND'S TOP 5 HOLDINGS

1. YTL POWER INTERNATIONAL	23.3%
2. ANIH	21.7%
3. FIRST RESOURCES LIMITED	11.6%
4. NATIONAL BANK OF ABU DHABI	9.8%
5. GOLDEN ASSET IMTH	9.2%

Source: Maybank Asset Management Sdn. Bhd.

CREDIT PROFILE

AAA	11.8%
AA	85.4%
A	2.8%

Source: Maybank Asset Management Sdn. Bhd.

DISCLAIMER This Fund Fact Sheet forms a part of the investment management services provided by Maybank Asset Management Sdn. Bhd. (formerly known as Mayban Investment Management Sdn. Bhd.) ("the Company") as a holder of Capital Market Services Licence with fund management and dealing in securities (restricted to unit trust funds) as its regulated activities under the Capital Markets & Services Act 2007 (CMSA).

This Fund Fact Sheet is for information purposes only. It is subject to the final expression of the terms of the investment set forth in the information memorandum of the Fund and it is not intended nor should it be construed as an offer, recommendation or solicitation to enter into or conclude any transaction with the Company. It is not in any manner intended to be or should it be treated as the Company giving you any form of investment advice or investment advisory services. Investors should rely on their own evaluation to assess the merits and risks of the investment. If in doubt, investors should consult their own professional advisers immediately, in considering any form of investment.

For the purpose of this Fund Fact Sheet, an independent verification has been obtained from Perkasa Normandy Managers Sdn. Bhd. (530172-V) in relation to the performance result of the Fund.



FUND FACT SHEET MAY 2013

Maybank Financial Institutions Income Fund

(formerly known as MIM Financial Institutions Income Fund)

Maybank Asset Management Sdn. Bhd.
(421779-M)
(formerly known as Mayban Investment Management Sdn. Bhd.)

FUND OBJECTIVE

The Maybank Financial Institutions Income Fund ("MFIIN" or "the Fund") is a wholesale fixed income fund that aims to:

- provide a steady stream of returns, potentially higher than 12 month Maybank Fixed Deposits, while providing liquidity for investors

FUND INFORMATION

Fund Category	Wholesale Fixed Income Fund
Fund Type	Income
Launch Date	17-Dec-09
Distribution Policy	Half-yearly distribution of income, if any.
NAV per Unit as at 31-May-13	RM 1.0331
Fund Size	RM 467.27 million
Initial Selling Price	RM 1.0000
Sales Charge	Nil
Redemption Charge	Nil
Annual Management Fee	Up to 0.60% per annum
Annual Trustee Fee	0.05% per annum
Min. Initial Investment	RM 250,000 or such other amount as may be decided by the Manager from time to time.
Min. Additional Investment	RM 250,000 or such other amount as may be decided by the Manager from time to time.
Cut-off time for injection	2.30 p.m. on a Business Day
Period of payment after withdrawal	T+5 after the redemption application received by the Manager at or before 2.30 p.m. on a Business Day
Benchmark	12-Month Maybank FD
Financial Year End	31-Jan
Portfolio Yield	4.12%
Portfolio Duration	3.60 years

INVESTOR'S PROFILE

The Fund is suitable for Qualified Investors:

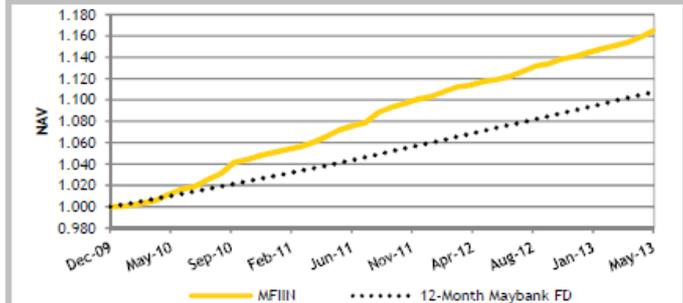
- who seek regular income stream
- with a medium to long term investment horizon
- who prefers Financial Institutions credit risk
- looking to improve their yield compared to Money market, FD or Government Bonds

DISTRIBUTION HISTORY

Ex-Dividend Date	Gross Distribution (sen)	Net Distribution (sen)
31-Jul-10	2.10	2.10
30-Nov-10	1.35	1.35
31-Jan-11	0.55	0.55
30-Jun-11	1.35	1.35
31-Oct-11	1.35	1.35
31-Jan-12	1.15	1.15
31-Jul-12	2.20	2.20
31-Jan-13	2.30	2.30

Source: Maybank Asset Management Sdn. Bhd.

PERFORMANCE RECORD** as at 31-May-13



** NAV - NAV price from 17 Dec 09 - 31 May 13, income reinvested, calculated in MYR

** Assuming the same distribution for 12-Month Maybank FD

** Inclusive of distribution since inception

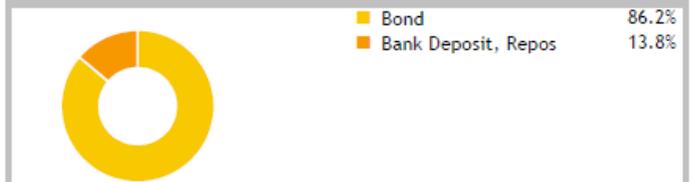
Source: Perkasa Normandy Managers Sdn. Bhd.

PERFORMANCE TABLE (%) as at 31-May-13

	YTD	1-Month	3-Month	1-Year	3-Year	Since Inception
Fund	1.81	0.55	1.26	4.12	14.66	16.52
Benchmark	1.83	0.78	1.30	3.68	10.02	11.91

Source: Perkasa Normandy Managers Sdn. Bhd.

ASSET ALLOCATION



Source: Maybank Asset Management Sdn. Bhd.

BOND'S TOP 5 HOLDINGS

1. CIMB BANK BHD	13.8%
2. MALAYAN BANKING BHD	12.3%
3. HOING LEONG BANK BHD	12.1%
4. RHB BANK BHD	10.0%
5. PUBLIC BANK BHD	8.7%

Source: Maybank Asset Management Sdn. Bhd.

CREDIT PROFILE

AAA	3.1%
AA	78.8%
A	18.2%

Source: Maybank Asset Management Sdn. Bhd.

DISCLAIMER This Fund Fact Sheet forms a part of the investment management services provided by Maybank Asset Management Sdn. Bhd. (formerly known as Mayban Investment Management Sdn. Bhd.) ("the Company") as a holder of Capital Market Services Licence with fund management and dealing in securities (restricted to unit trust funds) as its regulated activities under the Capital Markets & Services Act 2007 (CMSA).

This Fund Fact Sheet is for information purposes only. It is subject to the final expression of the terms of the investment set forth in the information memorandum of the Fund and it is not intended nor should it be construed as an offer, recommendation or solicitation to enter into or conclude any transaction with the Company. It is not in any manner intended to be or should it be treated as the Company giving you any form of investment advice or investment advisory services. Investors should rely on their own evaluation to assess the merits and risks of the investment. If in doubt, investors should consult their own professional advisers immediately, in considering any form of investment.

For the purpose of this Fund Fact Sheet, an independent verification has been obtained from Perkasa Normandy Managers Sdn. Bhd. (530172-V) in relation to the performance result of the Fund.



Maybank Asset Management Sdn. Bhd.
(421779-M)
(Formerly known as Mayban Investment Management Sdn. Bhd.)

FUND FACT SHEET MAY 2013

Maybank Enhanced Cash Fund

(formerly known as MIM Enhanced Cash Fund)

FUND OBJECTIVE

The objectives of the Maybank Enhanced Cash Fund ("MEC" or "the Fund") are:

- to preserve the initial capital;
- to provide investors with "ease of withdrawal" (liquidity of T+0); and
- to achieve returns better than the prescribed benchmark return.

FUND INFORMATION

Fund Category	Wholesale Money Market Fund
Fund Type	Income
Launch Date	22-Jan-07
Distribution Policy	There will be no income distribution for the Fund. Any income earned will be automatically reinvested
NAV per Unit as at 31-May-13	RM 1.1889
Fund Size	RM 15.93 million
Initial Selling Price	RM 1.0000
Sales Charge	Nil
Redemption Charge	Nil
Annual Management Fee	Up to 0.25% of the NAV
Annual Trustee Fee	0.0425% of the NAV (0.01% is borne by Maybank Asset Management)
Min. Initial Investment	RM 250,000 or such other amount as may be decided by the Manager from time to time.
Min. Additional Investment	RM 250,000 or such other amount as may be decided by the Manager from time to time.
Cut-off time for injection	10.00 a.m. on a Business Day
Period of payment after withdrawal	T+0 after the redemption application received by the Manager at or before 10.00 a.m. on a Business Day
Benchmark	Maybank Overnight Deposit Rates
Financial Year End	31-May
Portfolio Yield	3.17%
Portfolio Duration	26 days

INVESTOR'S PROFILE

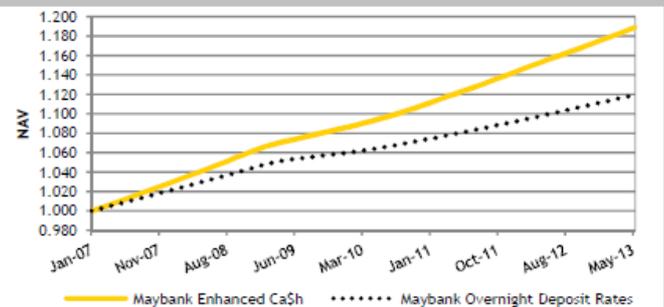
The Fund is suitable for Qualified Investors:

- who favor low risk-return profile;
- who have either a short or medium term investment horizon;
- who seek flexibility of funds; and
- who wish to obtain a yield that exceeds Maybank Overnight Deposit Rates.

DISTRIBUTION HISTORY

Nil

PERFORMANCE RECORD as at 31-May-13**



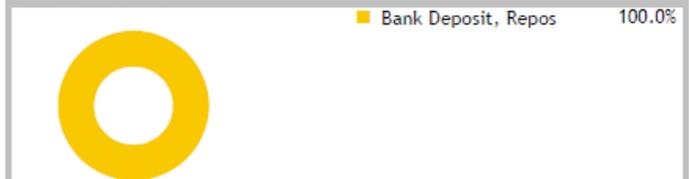
** NAV - NAV price from 22 Jan 07 - 31 May 13, income reinvested, calculated in MYR
** Assuming the same distribution for Maybank Overnight Deposit Rates
Source: Perkasa Normandy Managers Sdn. Bhd.

PERFORMANCE TABLE (%) as at 31-May-13

	YTD	1-Month	3-Month	1-Year	3-Year	Since Inception
Fund	1.17	0.24	0.71	2.82	8.63	18.89
Benchmark	0.75	0.15	0.45	1.80	5.17	11.97

Source: Perkasa Normandy Managers Sdn. Bhd.

ASSET ALLOCATION



Source: Maybank Asset Management Sdn. Bhd.

DISCLAIMER This Fund Fact Sheet forms a part of the investment management services provided by Maybank Asset Management Sdn. Bhd. (formerly known as Mayban Investment Management Sdn. Bhd.) ("the Company") as a holder of Capital Market Services Licence with fund management and dealing in securities (restricted to unit trust funds) as its regulated activities under the Capital Markets & Services Act 2007 (CMSA).

This Fund Fact Sheet is for information purposes only. It is subject to the final expression of the terms of the investment set forth in the information memorandum of the Fund and it is not intended nor should it be construed as an offer, recommendation or solicitation to enter into or conclude any transaction with the Company. It is not in any manner intended to be or should it be treated as the Company giving you any form of investment advice or investment advisory services. Investors should rely on their own evaluation to assess the merits and risks of the investment. If in doubt, investors should consult their own professional advisers immediately, in considering any form of investment.

For the purpose of this Fund Fact Sheet, an independent verification has been obtained from Perkasa Normandy Managers Sdn. Bhd. (530172-V) in relation to the performance result of the Fund.



FUND FACT SHEET MAY 2013

Maybank Enhanced Cash XI Fund

(formerly known as MIM Enhanced Cash XI Fund)

Maybank Asset Management Sdn. Bhd.
(421779-M)
(Formerly known as Mayban Investment Management Sdn. Bhd.)

FUND OBJECTIVE

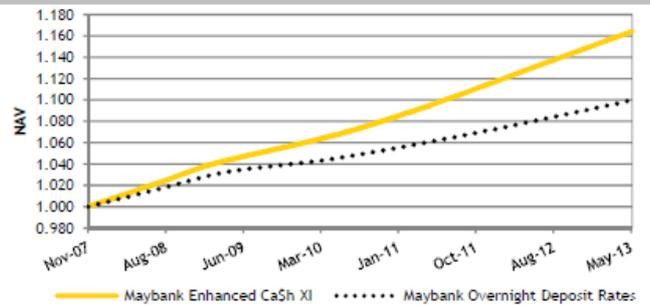
Maybank Enhanced Cash XI Fund ("MECXI" or "the Fund") is a Short Term money market fund that aims to:

- provide investors with an enhanced yield while providing daily liquidity (T+1)

FUND INFORMATION

Fund Category	Wholesale Money Market Fund
Fund Type	Income
Launch Date	5-Nov-07
Distribution Policy	Quarterly distribution of income, if any.
NAV per Unit as at 31-May-13	RM 1.0053
Fund Size	RM 192.48 million
Initial Selling Price	RM 1.0000
Sales Charge	Nil
Redemption Charge	Nil
Annual Management Fee	Up to 0.45% of the INAV
Annual Trustee Fee	0.05% p.a. of the INAV
Min. Initial Investment	RM 250,000 or such other amount as may be decided by the Manager from time to time.
Min. Additional Investment	RM 250,000 or such other amount as may be decided by the Manager from time to time.
Cut-off time for injection	10.00 a.m. on a Business Day
Period of payment after withdrawal	T+1 after the redemption application received by the Manager at or before 4.30 p.m. on a Business Day
Benchmark	Maybank Overnight Deposit Rates
Financial Year End	31-Dec
Portfolio Yield	3.18%
Portfolio Duration	71 days

PERFORMANCE RECORD** as at 31-May-13



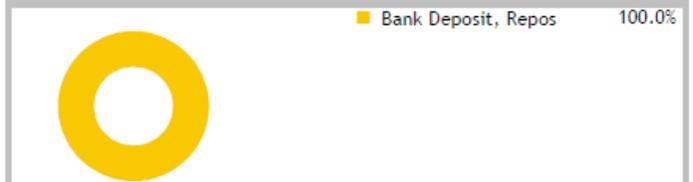
** NAV - NAV price from 5 Nov 07 - 31 May 13, income reinvested, calculated in MYR
** Assuming the same distribution for Maybank Overnight Deposit Rates
** Inclusive of distribution since inception
Source: Perkasa Normandy Managers Sdn. Bhd.

PERFORMANCE TABLE (%) as at 31-May-13

	YTD	1-Month	3-Month	1-Year	3-Year	Since Inception
Fund	1.20	0.24	0.73	2.96	9.01	16.43
Benchmark	0.75	0.15	0.45	1.80	5.17	9.97

Source: Perkasa Normandy Managers Sdn. Bhd.

ASSET ALLOCATION



Source: Maybank Asset Management Sdn. Bhd.

INVESTOR'S PROFILE

The Fund is suitable for Qualified Investors:

- with a very short term investment horizon;
- who have a low risk tolerance;
- who seek a regular income stream from their investments; and
- who wish to obtain a yield that exceeds Maybank Overnight Deposit Rates.

DISTRIBUTION HISTORY

Ex-Dividend Date	Gross Distribution (sen)	Net Distribution (sen)
30-Jun-10	0.56	0.56
30-Sep-10	0.63	0.63
31-Dec-10	0.67	0.67
31-Mar-11	0.70	0.70
30-Jun-11	0.75	0.75
30-Sep-11	0.75	0.75
31-Dec-11	0.80	0.80
31-Mar-12	0.75	0.75
30-Jun-12	0.75	0.75
30-Sep-12	0.74	0.74
31-Dec-12	0.74	0.74
31-Mar-13	0.71	0.71

Source: Maybank Asset Management Sdn. Bhd.

DISCLAIMER This Fund Fact Sheet forms a part of the investment management services provided by Maybank Asset Management Sdn. Bhd. (formerly known as Mayban Investment Management Sdn. Bhd.) ("the Company") as a holder of Capital Market Services Licence with fund management and dealing in securities (restricted to unit trust funds) as its regulated activities under the Capital Markets & Services Act 2007 (CMSA).

This Fund Fact Sheet is for information purposes only. It is subject to the final expression of the terms of the investment set forth in the information memorandum of the Fund and it is not intended nor should it be construed as an offer, recommendation or solicitation to enter into or conclude any transaction with the Company. It is not in any manner intended to be or should it be treated as the Company giving you any form of investment advice or investment advisory services. Investors should rely on their own evaluation to assess the merits and risks of the investment. If in doubt, investors should consult their own professional advisers immediately, in considering any form of investment.

For the purpose of this Fund Fact Sheet, an independent verification has been obtained from Perkasa Normandy Managers Sdn. Bhd. (530172-V) in relation to the performance result of the Fund.



FUND FACT SHEET MAY 2013

Maybank Enhanced Cash XII Fund

(formerly known as MIM Enhanced Cash XII Fund)

Maybank Asset Management Sdn. Bhd.
(421779-M)
(Formerly known as Mayban Investment Management Sdn. Bhd.)

FUND OBJECTIVE

Maybank Enhanced Cash XII Fund ("MECXII" or "the Fund") is a Short Term money market fund that aims to:

- provide liquidity (T+1) at anytime without forgoing interest earned
- generate better returns compared to bank deposits and/or over-the-counter repurchase agreements (repo) rates.

FUND INFORMATION

Fund Category	Wholesale Money Market Fund
Fund Type	Income
Launch Date	10-Mar-08
Distribution Policy	Half yearly distribution of income, subject to availability
NAV per Unit as at 31-May-13	RM 1.0054
Fund Size	RM 123.67 million
Initial Selling Price	RM 1.0000
Sales Charge	Nil
Redemption Charge	Nil
Annual Management Fee	Up to 0.50% per annum
Annual Trustee Fee	0.05% per annum
Min. Initial Investment	RM 250,000 or such other amount as may be decided by the Manager from time to time.
Min. Additional Investment	RM 250,000 or such other amount as may be decided by the Manager from time to time.
Cut-off time for injection	10.00 a.m. on a Business Day
Period of payment after withdrawal	T+1 after the redemption application received by the Manager at or before 4.30 p.m. on a Business Day
Benchmark	Maybank Overnight Deposit Rates
Financial Year End	31-Mar
Portfolio Yield	3.26%
Portfolio Duration	118 days

INVESTOR'S PROFILE

The Fund is suitable for Qualified Investors:

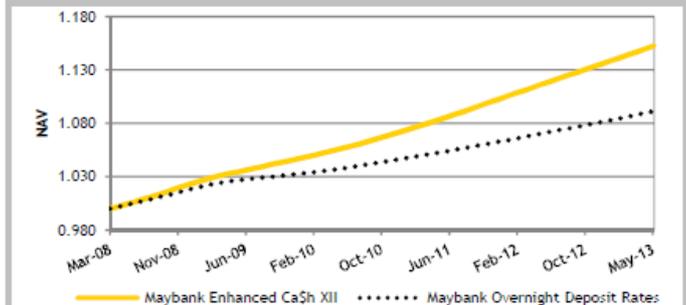
- with a short term investment horizon;
- who have a low risk tolerance;
- who seek a regular income stream from their investments; and
- who wish to obtain a yield that exceeds Maybank Overnight Deposit Rates.

DISTRIBUTION HISTORY

Ex-Dividend Date	Gross Distribution (sen)	Net Distribution (sen)
30-Sep-08	1.60	1.60
31-Mar-09	1.40	1.40
30-Sep-09	1.00	1.00
31-Mar-10	1.10	1.10
30-Sep-10	1.20	1.20
31-Mar-11	1.40	1.40
30-Sep-11	1.53	1.53
31-Mar-12	1.55	1.55
30-Sep-12	1.50	1.50
31-Mar-13	1.48	1.48

Source: Maybank Asset Management Sdn. Bhd.

PERFORMANCE RECORD** as at 31-May-13



** NAV - NAV price from 10 Mar 08 - 31 May 13, income reinvested, calculated in MYR

** Assuming the same distribution for Maybank Overnight Deposit Rates

** Inclusive of distribution since inception

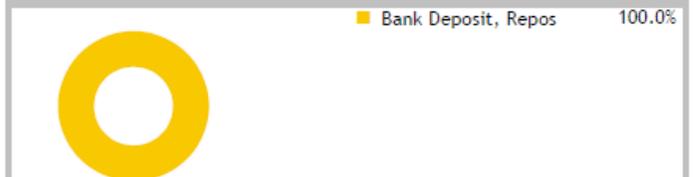
Source: Perkasa Normandy Managers Sdn. Bhd.

PERFORMANCE TABLE (%) as at 31-May-13

	YTD	1-Month	3-Month	1-Year	3-Year	Since Inception
Fund	1.23	0.25	0.75	2.99	9.11	15.25
Benchmark	0.75	0.15	0.45	1.80	5.17	9.12

Source: Perkasa Normandy Managers Sdn. Bhd.

ASSET ALLOCATION



Source: Maybank Asset Management Sdn. Bhd.

DISCLAIMER This Fund Fact Sheet forms a part of the investment management services provided by Maybank Asset Management Sdn. Bhd. (formerly known as Mayban Investment Management Sdn. Bhd.) ("the Company") as a holder of Capital Market Services Licence with fund management and dealing in securities (restricted to unit trust funds) as its regulated activities under the Capital Markets & Services Act 2007 (CMSA).

This Fund Fact Sheet is for information purposes only. It is subject to the final expression of the terms of the investment set forth in the information memorandum of the Fund and it is not intended nor should it be construed as an offer, recommendation or solicitation to enter into or conclude any transaction with the Company. It is not in any manner intended to be or should it be treated as the Company giving you any form of investment advice or investment advisory services. Investors should rely on their own evaluation to assess the merits and risks of the investment. If in doubt, investors should consult their own professional advisers immediately, in considering any form of investment.

For the purpose of this Fund Fact Sheet, an independent verification has been obtained from Perkasa Normandy Managers Sdn. Bhd. (530172-V) in relation to the performance result of the Fund.

FUND FACT SHEET MAY 2013

Maybank Enhanced Cash XIII Fund

(formerly known as MIM Enhanced Cash XIII Fund)

 Maybank Asset Management Sdn. Bhd.
 (421779-M)
 (formerly known as Mayban Investment Management Sdn. Bhd.)
FUND OBJECTIVE

Maybank Enhanced Cash XIII Fund ("MECXIII" or "the Fund") is a Short Term money market fund that aims to:

- invest in instruments which generate tax exempted income
- provide regular income that is potentially higher than prevailing money market and traditional fixed bank deposits
- provide stability of capital and a high level of liquidity.

FUND INFORMATION

Fund Category	Wholesale Money Market Fund
Fund Type	Income
Launch Date	24-Sep-08
Distribution Policy	Quarterly distribution of income, subject to availability
NAV per Unit as at 31-May-13	RM 1.0057
Fund Size	RM 2,232.81 million
Initial Selling Price	RM 1.0000
Sales Charge	Nil
Redemption Charge	Nil
Annual Management Fee	Up to 0.45% per annum
Annual Trustee Fee	0.05% per annum
Min. Initial Investment	RM 250,000 or such other amount as may be decided by the Manager from time to time.
Min. Additional Investment	RM 250,000 or such other amount as may be decided by the Manager from time to time.
Cut-off time for injection	10.00 a.m. on a Business Day
Period of payment after withdrawal	T+1 after the redemption application received by the Manager at or before 4.30 p.m. on a Business Day
Benchmark	Maybank Overnight Deposit Rates
Financial Year End	30-Sep
Portfolio Yield	3.38%
Portfolio Duration	238 days

INVESTOR'S PROFILE

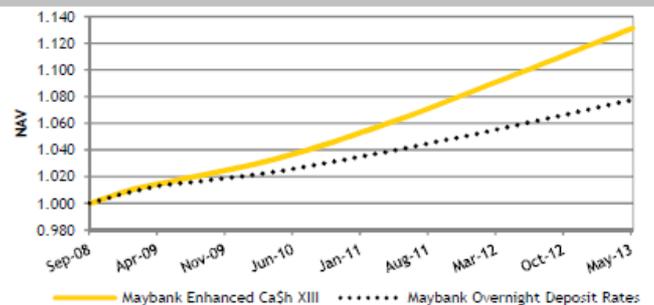
The Fund is suitable for Qualified Investors:

- with a short term investment horizon;
- who have a low risk tolerance;
- who seek a regular income stream from their investments; and
- who wish to obtain a yield that exceeds Maybank Overnight Deposit Rates.

DISTRIBUTION HISTORY

Ex-Dividend Date	Gross Distribution (sen)	Net Distribution (sen)
31-Dec-10	0.68	0.68
31-Mar-11	0.70	0.70
30-Jun-11	0.75	0.75
30-Sep-11	0.78	0.78
31-Dec-11	0.88	0.88
31-Mar-12	0.72	0.72
30-Jun-12	0.78	0.78
30-Sep-12	0.78	0.78
07-Jan-13	0.85	0.85
31-Mar-13	0.69	0.69

Source: Maybank Asset Management Sdn. Bhd.

PERFORMANCE RECORD as at 31-May-13**

** NAV - NAV price from 24 Sep 08 - 31 May 13, income reinvested, calculated in MYR

** Assuming the same distribution for Maybank Overnight Deposit Rates

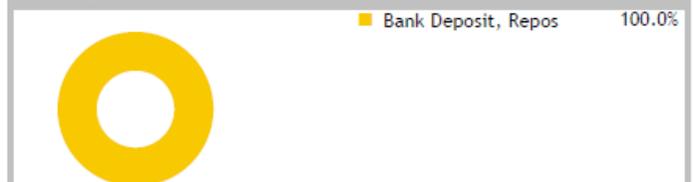
** Inclusive of distribution since inception

Source: Perkasia Normandy Managers Sdn. Bhd.

PERFORMANCE TABLE (%) as at 31-May-13

	YTD	1-Month	3-Month	1-Year	3-Year	Since Inception
Fund	1.28	0.26	0.78	3.13	9.31	13.14
Benchmark	0.75	0.15	0.45	1.80	5.17	7.77

Source: Perkasia Normandy Managers Sdn. Bhd.

ASSET ALLOCATION

Source: Maybank Asset Management Sdn. Bhd.

DISCLAIMER This Fund Fact Sheet forms a part of the investment management services provided by Maybank Asset Management Sdn. Bhd. (formerly known as Mayban Investment Management Sdn. Bhd.) ("the Company") as a holder of Capital Market Services Licence with fund management and dealing in securities (restricted to unit trust funds) as its regulated activities under the Capital Markets & Services Act 2007 (CMSA).

This Fund Fact Sheet is for information purposes only. It is subject to the final expression of the terms of the investment set forth in the information memorandum of the Fund and it is not intended nor should it be construed as an offer, recommendation or solicitation to enter into or conclude any transaction with the Company. It is not in any manner intended to be or should it be treated as the Company giving you any form of investment advice or investment advisory services. Investors should rely on their own evaluation to assess the merits and risks of the investment. If in doubt, investors should consult their own professional advisers immediately, in considering any form of investment.

For the purpose of this Fund Fact Sheet, an independent verification has been obtained from Perkasia Normandy Managers Sdn. Bhd. (530172-V) in relation to the performance result of the Fund.



FUND FACT SHEET MAY 2013

Maybank Shariah Enhanced Cash Fund

(formerly known as MIM Shariah Enhanced Cash Fund)

Maybank Asset Management Sdn. Bhd.
(421779-M)
(Formerly known as Mayban Investment Management Sdn. Bhd.)

FUND OBJECTIVE

Maybank Shariah Enhanced Cash Fund ("MSEC" or "the Fund") is a Short Term money market fund that aims to:

- provide liquidity (T+1) and current (regular) income
- maintain capital stability by investing in instruments that comply with the Shariah principles.

FUND INFORMATION

Fund Category	Wholesale Islamic Money Market Fund
Fund Type	Income
Launch Date	24-Nov-08
Distribution Policy	Monthly income distribution basis, subject to availability
NAV per Unit as at 31-May-13	RM 1.0027
Fund Size	RM 703.23 million
Initial Selling Price	RM 1.0000
Sales Charge	Nil
Redemption Charge	Nil
Annual Management Fee	Up to 0.45% per annum
Annual Trustee Fee	Up to 0.05% per annum
Min. Initial Investment	RM 250,000 or such other amount as may be decided by the Manager from time to time.
Min. Additional Investment	RM 250,000 or such other amount as may be decided by the Manager from time to time.
Cut-off time for injection	10.00 a.m. on a Business Day
Period of payment after withdrawal	T+1 after the redemption application received by the Manager at or before 4.30 p.m. on a Business Day
Benchmark	Maybank Overnight Deposit Rates
Financial Year End	30-Nov
Portfolio Yield	3.25%
Portfolio Duration	88 days

INVESTOR'S PROFILE

The Fund is suitable for Qualified Investors:

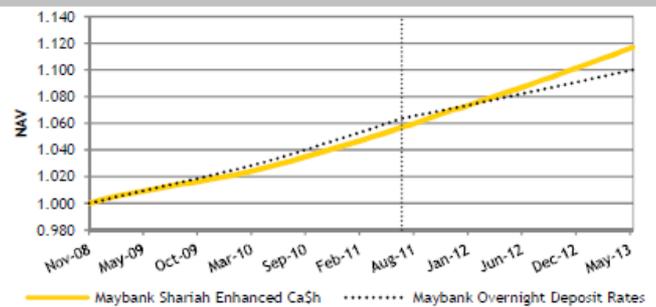
- with a short term investment horizon;
- who have a low risk tolerance;
- who wish to obtain a yield exceeds Maybank Overnight Deposit rates; and
- who are looking for investments that conform to Shariah principles.

DISTRIBUTION HISTORY

Ex-Dividend Date	Gross Distribution (sen)	Net Distribution (sen)
31-Aug-12	0.25	0.25
30-Sep-12	0.24	0.24
31-Oct-12	0.24	0.24
30-Nov-12	0.26	0.26
31-Dec-12	0.24	0.24
31-Jan-13	0.26	0.26
28-Feb-13	0.24	0.24
31-Mar-13	0.24	0.24
30-Apr-13	0.27	0.27
31-May-13	0.24	0.24

Source: Maybank Asset Management Sdn. Bhd.

PERFORMANCE RECORD** as at 31-May-13



** NAV - NAV price from 24 Nov 08 - 31 May 13, income reinvested, calculated in MYR
 ** Assuming the same distribution for Maybank Overnight Deposit Rates
 ** Inclusive of distribution since inception
 ** Changed to Maybank Overnight Repo Rate as benchmark from July 2011 onwards
 Source: Perkasa Normandy Managers Sdn. Bhd.

PERFORMANCE TABLE (%) as at 31-May-13

	YTD	1-Month	3-Month	1-Year	3-Year	Since Inception
Fund	1.24	0.25	0.75	2.98	8.67	11.70
Benchmark	0.75	0.15	0.45	1.80	6.55	10.01

Source: Perkasa Normandy Managers Sdn. Bhd.

ASSET ALLOCATION



DISCLAIMER This Fund Fact Sheet forms a part of the investment management services provided by Maybank Asset Management Sdn. Bhd. (formerly known as Mayban Investment Management Sdn. Bhd.) ("the Company") as a holder of Capital Market Services Licence with fund management and dealing in securities (restricted to unit trust funds) as its regulated activities under the Capital Markets & Services Act 2007 (CMSA).

This Fund Fact Sheet is for information purposes only. It is subject to the final expression of the terms of the investment set forth in the information memorandum of the Fund and it is not intended nor should it be construed as an offer, recommendation or solicitation to enter into or conclude any transaction with the Company. It is not in any manner intended to be or should it be treated as the Company giving you any form of investment advice or investment advisory services. Investors should rely on their own evaluation to assess the merits and risks of the investment. If in doubt, investors should consult their own professional advisers immediately, in considering any form of investment.

For the purpose of this Fund Fact Sheet, an independent verification has been obtained from Perkasa Normandy Managers Sdn. Bhd. (530172-V) in relation to the performance result of the Fund.

FUND FACT SHEET MAY 2013

Maybank Institutional Money Market Fund

(formerly known as MIM Institutional Money Market Fund)

Maybank Asset Management Sdn. Bhd.
(421779-M)
(formerly known as Mayban Investment Management Sdn. Bhd.)

FUND OBJECTIVE

Maybank Institutional Money Market Fund ("MIMMF" or "the Fund") is a Short Term money market fund that aims to:

- provide a return that exceeds Maybank Overnight Deposit Rates with daily liquidity (T+1) and preserve the capital

FUND INFORMATION

Fund Category	Wholesale Money Market Fund
Fund Type	Income
Launch Date	1-Apr-11
Distribution Policy	Quarterly basis distribution of income, subject to availability
NAV per Unit as at 31-May-13	RM 1.0050
Fund Size	RM 2381.96 million
Initial Selling Price	RM 1.0000
Sales Charge	Nil
Redemption Charge	Nil
Annual Management Fee	Up to 0.40 % per annum of the INAV of the Fund
Annual Trustee Fee	0.04% per annum of the INAV of the Fund
Min. Initial Investment	RM 5,000,000 or such other amount as may be decided by the Manager from time to time
Min. Additional Investment	RM 250,000 or such other amount as may be decided by the Manager from time to time
Cut-off time for injection	10.00 a.m. on a Business Day
Period of payment after withdrawal	T+1 after the redemption application received by the Manager at or before 4.00 p.m. on a Business Day
Benchmark	Maybank Overnight Deposit Rates
Financial Year End	31-Dec
Portfolio Yield	3.01%
Portfolio Duration	19 days

INVESTOR'S PROFILE

The Fund is suitable for Qualified Investors:

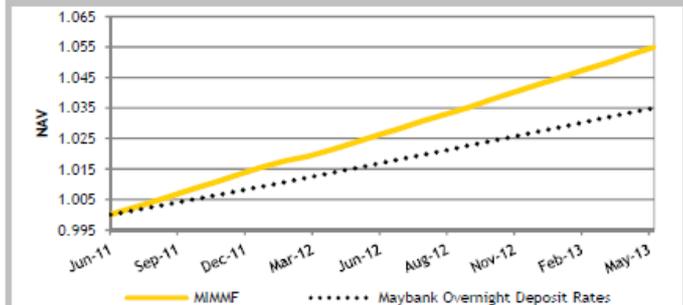
- with a short term / medium term investment horizon;
- have a low risk tolerance;
- seek a regular income stream from their investments; and
- wish to obtain a yield that exceeds Maybank Overnight Deposit Rates.

DISTRIBUTION HISTORY

Ex-Dividend Date	Gross Distribution (sen)	Net Distribution (sen)
30-Sep-11	0.79	0.79
31-Dec-11	0.77	0.77
31-Mar-12	0.52	0.52
16-Jul-12	0.80	0.80
30-Sep-12	0.58	0.58
31-Dec-12	0.71	0.71
31-Mar-13	0.69	0.69

Source: Maybank Asset Management Sdn. Bhd.

PERFORMANCE RECORD as at 31-May-13**



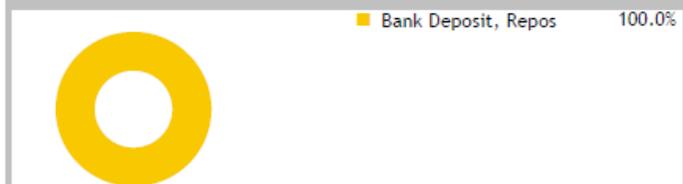
** NAV - NAV price from 13 Jun 11 - 31 May 13, income reinvested, calculated in MYR
 ** Assuming the same distribution for Maybank Overnight Deposit Rates
 ** Inclusive of distribution since inception
 Source: Perkasia Normandy Managers Sdn. Bhd.

PERFORMANCE TABLE (%) as at 31-May-13

	YTD	1-Month	3-Month	1-Year	3-Year	Since Inception
Fund	1.16	0.24	0.70	2.81	-	5.49
Benchmark	0.75	0.15	0.45	1.80	-	3.50

Source: Perkasia Normandy Managers Sdn. Bhd.

ASSET ALLOCATION



Source: Maybank Asset Management Sdn. Bhd.

DISCLAIMER This Fund Fact Sheet forms a part of the investment management services provided by Maybank Asset Management Sdn. Bhd. (formerly known as Mayban Investment Management Sdn. Bhd.) ("the Company") as a holder of Capital Market Services Licence with fund management and dealing in securities (restricted to unit trust funds) as its regulated activities under the Capital Markets & Services Act 2007 (CMSA).

This Fund Fact Sheet is for information purposes only. It is subject to the final expression of the terms of the investment set forth in the information memorandum of the Fund and it is not intended nor should it be construed as an offer, recommendation or solicitation to enter into or conclude any transaction with the Company. It is not in any manner intended to be or should it be treated as the Company giving you any form of investment advice or investment advisory services. Investors should rely on their own evaluation to assess the merits and risks of the investment. If in doubt, investors should consult their own professional advisers immediately, in considering any form of investment.

For the purpose of this Fund Fact Sheet, an independent verification has been obtained from Perkasia Normandy Managers Sdn. Bhd. (530172-V) in relation to the performance result of the Fund.

FUND FACT SHEET MAY 2013

Xcess Cash

DISTINCTIVE FEATURES

Xcess Cash is an investment management service that allows:

- investment in a portfolio of high-quality, conservative and liquid money market instruments/bank deposits.

INVESTMENT OBJECTIVE

The objectives of Xcess Cash are:

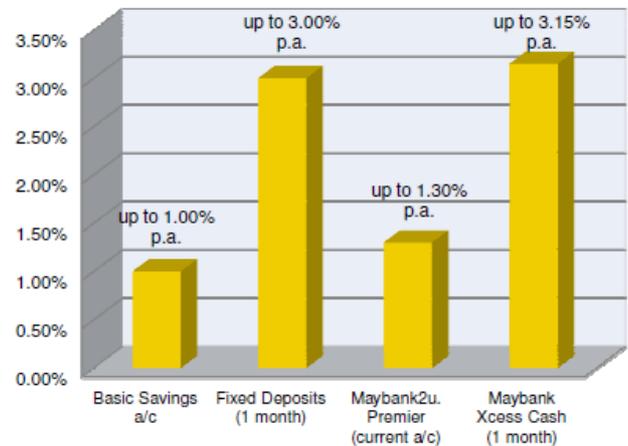
- to preserve the initial capital;
- to provide investors with a return which is better than that offered by conventional banking instruments, but with relatively similar withdrawal (liquidity) profile.
- to achieve returns better than Maybank's overnight deposit rates.

FEATURES AT GLANCE

Portfolio Type	Money Market
Min. Initial Investment	RM 5 milion
Fund Size	RM 166.73 million
Benchmark	Maybank Overnight Deposit Rates
Investment Horizon	Nil
Entry Load	Nil
Exit Load	Nil
Annual Management Fee	0.15% p.a. calculated on daily basis
Transfer Fee	RM 5.00 (through Maybank) / RM 9.00 (through Rentas)
Custodian Fee*	0.0017% per month
Transaction Fee*	0.038% per transaction
Injection cut off	T+0 before 10.00 a.m.

*On value of securities, not applicable for bank deposit or Repos

XCESS CASH vs VARIOUS TYPES OF BANK DEPOSITS



UP TO NOMINAL RATES OF XCESS CASH

1 day	2.99%
1 week	3.02%
1 month	3.15%

Source: Maybank Asset Management Sdn. Bhd.

ASSET ALLOCATION



Source: Maybank Asset Management Sdn. Bhd.

DISCLAIMER This Fund Fact Sheet forms a part of the investment management services provided by Maybank Asset Management Sdn. Bhd. (formerly known as Maybank Investment Management Sdn. Bhd.) ("the Company") as a holder of Capital Market Services Licence with fund management and dealing in securities (restricted to unit trust funds) as its regulated activities under the Capital Markets & Services Act 2007 (CMSA).

This Fund Fact Sheet is for information purposes only. It is subject to the final expression of the terms of the investment set forth in the information memorandum of the Fund and it is not intended nor should it be construed as an offer, recommendation or solicitation to enter into or conclude any transaction with the Company. It is not in any manner intended to be or should it be treated as the Company giving you any form of investment advice or investment advisory services. Investors should rely on their own evaluation to assess the merits and risks of the investment. If in doubt, investors should consult their own professional advisers immediately, in considering any form of investment.

For the purpose of this Fund Fact Sheet, an independent verification has been obtained from Perkasa Normandy Managers Sdn. Bhd. (530172-V) in relation to the performance result of the Fund.

General:

This newsletter is for information purposes only and under no circumstances is it to be considered or intended as an offer to sell or a solicitation of an offer to buy any securities referred to herein. Investors should seek financial advice regarding the appropriateness of investing in any securities or investment strategies discussed or opined in this newsletter. Investors should note that income from such securities, if any, may fluctuate and that each security's price or value may rise or fall. Accordingly, investors may receive back less than originally invested. Past performance is not necessarily a guide to future performance.

The information contained herein has been obtained from sources believed to be reliable but some sources may not have been independently verified and consequently no representation is made as to the accuracy or completeness of this newsletter by Maybank Asset Management Sdn. Bhd. (*formerly known as Mayban Investment Management Sdn. Bhd.*) and it should not be relied upon as such. Maybank Asset Management Sdn. Bhd. and/or its directors and employees may have interests in the securities referred to/mentioned herein. Any opinions or recommendations contained herein are subject to change at any time.

Investors should also understand that statements regarding future prospects may not be realized. This newsletter may include forecasts, which are based on assumptions that are subject to uncertainties and contingencies. The word "anticipates", "believe", "intends", "plans", "expects", "forecasts", "predicts" and similar expressions are intended to identify such forecasts. Maybank Asset Management Sdn. Bhd. is of the opinion that, barring any unforeseen circumstances, the expectations reflected in such forward-looking statements are reasonable at this point of time. There can be no assurance that such expectations will prove to be correct. Any deviation from the expectations may have adverse effect on the financial and business performance of companies contained in this newsletter.

Maybank Asset Management Sdn. Bhd. accepts no liability for any direct, indirect or consequential loss arising from use of this newsletter.

Some common terms abbreviated in this newsletter (where they appear):

adex = Advertising expenditure	m-o-m = Month-on-month
bp = Basis Point	NAV = Net asset value
BV = Book value	NTA = Net tangible asset
CY = Calendar year	P = Price
capex = Capital expenditure	PE/PER = Price earnings/PE ratio
CAGR = Compounded annual growth rate	PEG = PE ratio to growth
DPS = Dividend per share	p.a = Per annum
DCF = Discounted cash flow	PBT/PAT = Profit before tax/Profit after tax
EV = Enterprise value	q-o-q = Quarter-on-quarter
EBIT = Earnings before interest, tax	ROE = Return on equity
EBITDA = EBIT, depreciation and amortisation	ROA = Return on asset
EPS = Earnings per share	ROS = Return on shareholder's funds
FY/FYE = Financial year/Financial year end	WACC = Weighted average cost of capital
FCF = Free cash flow	y-o-y = Year-on-year
FV = Fair value	ytd = Year to date

This newsletter has been prepared by Maybank Asset Management Sdn. Bhd. (*formerly known as Mayban Investment Management Sdn. Bhd.*) ("Maybank AM"). The opinions, statements and information contained in this newsletter are based on available data believed to be reliable. Maybank AM does not warrant the accuracy of anything stated in the review in any manner whatsoever and nor any reliance upon such things by anyone give rise to any claim whatsoever against Maybank AM in respect thereof.

Chief Executive Officer

Nor' Azamin bin Salleh

General: 03-22977888

Chief Sales Officer

Christopher Geh

Direct: 03-22977922

Acting Head of Investment Research

Lim Jun Ven

Direct: 03-22977918

Maybank Asset Management Sdn. Bhd. (421779-M)
(Formerly known as *Mayban Investment Management Sdn. Bhd.*)
Level 12, Tower C, Dataran Maybank,
No. 1, Jalan Maarof, 59000 Kuala Lumpur, Malaysia
Tel: 603-2297 7888 Fax: 603-2297 7998
www.maybank-am.com