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## Maybank Launches Global Sustainable Shariah-Compliant Equity Fund

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By **IM Insights** (<https://islamicmarkets.com/im/im-insights/14908>)

Maybank Asset Management (Maybank AM), Malayan Banking (Maybank)'s fund management arm based in Malaysia, recently launched Maybank Global Sustainable Equity-I Fund (MGSEIF), a global Shariah-compliant equity fund that adopts environmental, social and governance (ESG) factors to boost long-term returns.

According to a statement released to local media, MGSEIF will cater to a diverse portfolio that follows Shariah principles and sustainable investing principles, with a minimum investment of 80% in Shariah-compliant equities and Shariah-compliant related securities, as well as up to 20% in Islamic liquid assets.

The fund, which comes under the advisement of Schrodgers Investment Management (Singapore), will be offered in three currency classes namely USD Class, MYR Class and MYR-Hedged Class, with minimum initial investments of MYR 1,000 or USD 1,000, and additional investments starting at MYR 100 or USD 100, according to Maybank AM.

Ahmad Najib Nazlan, Chief Executive Officer of Maybank AM emphasized the importance of ESG, particularly in the wake of the COVID-19 pandemic, which has led to its rapid adoption into mainstream investment policies. According to the statement, global sustainable investments have increased by 300% over seven years to USD 30.7 billion as of the 31st December 2018, with sustainable global companies outperforming at a lower volatility over the past decade.

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