

# Maybank Asset Management Launches MAMG All-China Focus Equity Fund

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Maybank Asset Management Sdn Bhd (“MAM”) announced the launch of MAMG All-China Focus Equity Fund (“the Fund”). The Fund is a wholesale feeder fund that allows investors to tap the growth opportunities of China, the world’s second-largest economy and all of its equity market share classes by investing in Wellington All-China Focus Equity Fund (“Target Fund”).

The Target Fund is an Ireland-domiciled fund managed by Wellington Management Hong Kong Limited. To achieve its investment objective, the Fund will invest a minimum of 90% of the Fund’s net asset value (NAV) into the Target Fund and a maximum of 10% of the Fund’s NAV into money market instruments, deposits and/or liquid assets.

Ahmad Najib Nazlan, Chief Executive Officer of Maybank Asset Management Sdn Bhd, said, “The Fund is an excellent opportunity for our investors who wish to invest in China’s rapid growth and evolving economy.

China has bounced back, posting a record of 18.3% GDP growth one year after the pandemic. With the US and China being the twin engines for global recovery, foreign investors have turned their focus and remain positive on China. Factors behind China’s resilience include ample liquidity and capital inflows, with the most attractive investments in the areas of transformational change like technology, health care and consumer services.”

Ahmad Najib added, “The uniqueness of the Fund is its unconstrained All-China investment strategy approach. That means we have access across local onshore and offshore global listings of China equities; and across all industry sectors and market capitalisations to discover the most valuable stocks, which are available in several share classes (A, B, H, S & ADRs). We will focus on high-quality companies with strong governance records and ‘handpick’ the best high-performance stocks for our investors.

To manage the Fund, we are delighted to be riding the Chinese dragon’s growth by working with Wellington Management Hong Kong Limited, a global fund manager with local expertise based in Hong Kong and Singapore.”

In addressing this exciting opportunity set, Bo Meunier, Senior Managing Director and Portfolio Manager of Wellington Management, said, “A standalone equity allocation to China can offer compelling diversification and potential return benefits. At the end of 2020, China is the world’s second-largest economy, contributing over 17% of the world’s GDP and the China equity market is the world’s second-largest by market capitalisation when combining the Shanghai, Shenzhen and Hong Kong stock exchanges. The market

offers a substantial level of breadth and depth in terms of the variety of listed companies and sector exposures, as well as liquidity and momentum.

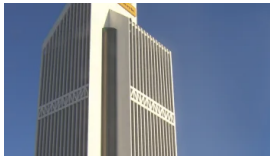
We are also excited to see strong structural growth driven by factors such as a burgeoning middle class, rising disposable incomes and increasing localisation in China's supply chain. We believe this will lead to robust growth and exciting investment opportunities in sectors such as healthcare, technology, industrials and consumer discretionary products."

The Fund is suitable for sophisticated investors who seek long term total returns and have a high-risk tolerance. The base currency of the Fund is in USD. The Fund is offered in three (3) currency classes, namely USD Class, MYR Class and MYR-Hedged Class. The minimum investment amount is \$1,000 for all listed currency classes.

To know more about the Fund, investors can visit [maybank-am.com.my](http://maybank-am.com.my) and invest at Maybank Asset Management's selected authorised distributors nationwide.

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