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# Maybank Asset Management launches All-China Focus Equity Fund to tap China's rapid growth

By [NST Business](#) - July 29, 2021 @ 2:42pm



The new fund is a wholesale feeder fund that allows investors to tap the growth opportunities of China and all of its equity market share classes by investing in Wellington All-China Focus Equity Fund (WACF), an Ireland-domiciled fund managed by Wellington Management Hong Kong Ltd (Wellington HK).

KUALA LUMPUR: Maybank Asset Management Sdn Bhd (MAM) today launched MAMG All-China Focus Equity Fund (ACFF) for Malaysian investors who wish to invest in China's rapid growth and evolving economy.

The new fund is a wholesale feeder fund that allows investors to tap the growth opportunities of China and all of its equity market share classes by investing in Wellington All-China Focus Equity Fund (WACF), an Ireland-domiciled fund managed by Wellington Management Hong Kong Ltd (Wellington HK).

MAM chief executive officer Ahmad Najib Nazlan said China had bounced back, posting a record of 18.3 per cent in gross domestic product (GDP) growth one year after the pandemic.

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"With the US and China being the twin engines for global recovery, foreign investors have turned their focus and remain positive on China.

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## new growth segment and launches this year

"Factors behind China's resilience include ample liquidity and capital inflows, with the most attractive investments in the areas of transformational change like technology, health care and consumer services," he said in a statement today.

To achieve its investment objective, the ACFF will invest a minimum of 90 per cent of the net asset value (NAV) into the WACF and a maximum of 10 per cent into money market instruments, deposits and/or liquid assets.

Ahmad Najib said the uniqueness of the ACFF is its unconstrained All-China investment strategy approach.

"That means we have access across local onshore and offshore global listings of China equities, and across all industry sectors and market capitalisations to discover the most valuable stocks, which are available in several share classes.

"We will focus on high-quality companies with strong governance records and 'handpick' the best high-performance stocks for our investors," he said.

To manage the ACFF, MAM will be riding the Chinese dragon's growth by working with Wellington HK, a global fund manager with local expertise based in Hong Kong and Singapore.

Wellington HK senior managing director and portfolio manager Bo Meunier said a standalone equity allocation to China could offer compelling diversification and potential return benefits.

At the end of 2020, he said China is the world's second-largest economy, contributing over 17 per cent of the world's GDP and the China equity market is the world's second-largest market capitalisation when combining the Shanghai, Shenzhen, and Hong Kong stock exchanges.

"The market offers a substantial level of breadth and depth in terms of the variety of listed companies and sector exposures and liquidity and momentum.

"We are also excited to see strong structural growth driven by factors such as the burgeoning middle class, rising disposable incomes and increasing localisation in China's supply chain.

"We believe this will lead to robust growth and exciting investment opportunities in sectors such as healthcare, technology, industrials and consumer discretionary products," he said.

The ACFF is suitable for sophisticated investors who seek long term total returns and have a high-risk tolerance.

The base currency of the ACFF is in US Dollar and is offered in three currency classes, namely US Dollar class, ringgit class and ringgit-hedged class.

The minimum investment amount is US\$1,000 for all listed currency classes.



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