

Maybank AM launches All-China Focus Equity Fund



ECONOMY

Thursday, 29 Jul 2021 4:42 PM MYT



The MAMG All-China Focus Equity Fund will enable investors to tap the growth opportunities of China.

KUALA LUMPUR: Maybank Asset Management Sdn Bhd (MAM Malaysia) has launched the MAMG All-China Focus Equity Fund to enable investors to tap the growth opportunities of China.

It said on Thursday the fund is a wholesale feeder fund which invests in Wellington All-China Focus Equity Fund – target fund – and allows investors to tap all of China's equity market share classes.

Maybank Asset Management Sdn Bhd CEO Ahmad Najib Nazlan said the fund is an excellent opportunity for investors who wish to invest in China's rapid growth and evolving economy.

He pointed out China's economy has bounced back, posting a record of 18.3% GDP growth one year after the Covid-19 pandemic.

"With the US and China being the twin engines for global recovery, foreign investors have turned their focus and remain positive on China.

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"Factors behind China's resilience include ample liquidity and capital inflows, with the most attractive investments in the areas of transformational change like technology, healthcare, and consumer services," he said.

Ahmad Najib said the fund has an unconstrained all-China investment strategy approach.

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"We will focus on high-quality companies with strong governance records and 'handpick' the best high-performance stocks for our investors," he said.

He said the fund will be working with Wellington Management Hong Kong Ltd, a global fund manager with local expertise based in Hong Kong and Singapore.


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