

# Maybank Asset Management Malaysia Launches First-Of-Its-Kind China Equity Fund

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Maybank Asset Management Malaysia today announced a partnership with global investment firm T. Rowe Price to offer T. Rowe Price's premier China-focused equity strategy to Malaysian investors via the MAMG China Evolution Equity Fund ("the Fund").

The Fund leverages T. Rowe Price's dedicated China equity investment strategy, the T. Rowe Price China Evolution Equity Strategy ("the Strategy"), which looks beyond the Chinese mega-caps to seek to identify the future winners on the right side of China's secular change and undiscovered leaders. China's 100 largest companies make up only 2% of the Chinese equities universe.

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The Fund will focus on the under-explored 98% of the opportunity set, which comprises over 5,500 companies to identify the future winners on the right side of China's new phase of economic growth which focuses on quality and innovation. It favors companies that the portfolio manager believes are best positioned to capitalize on the dynamic change and growth in China, including companies moving up the value chain through innovation, niche players within industries, companies poised to benefit from disruption, as well as companies in the energy transition, smart vehicles, and high-performance computing space. It is benchmarked against the MSCI China All Shares Index Net[2].

The Strategy is managed by Wenli Zheng, Hong Kong-based portfolio manager who has over 13 years of investment experience at the global asset manager. With deep experience in Chinese market research and multi-industry know-how, his investment approach combines contrarian ideas with style-agnostic active stock picking that seeks to generate an excess return for investors in the long-term by investing into China, the second largest economy in the world. The Fund is differentiated by its focus to go beyond the mega-caps to seek to identify the rising stars and future compounders.