

## **T. Rowe Price Partners Maybank Asset Management**

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### **The global investment firm is bringing its premier China-focused Equity Strategy to Malaysia.**

Maybank Asset Management (Maybank AM) has partnered T. Rowe Price's to offer its China Evolution Equity Strategy to private wealth investors in Malaysia, according to an announcement on Wednesday.

The product aims to identify attractive opportunities by going beyond China's top 100 largest companies to focus on the remaining 98 percent of the opportunity set, favoring companies that are best positioned to capitalize on the dynamic change and growth in China, including companies moving up on the value chain through innovation, future earning compounders from service industry and emerging leading players in the niche and fragmented industries.

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### Deep Market

China is a «fertile hunting ground for investors seeking sustainable businesses and potential excess return opportunity through bottom-up fundamental research,» **Elsie Chan**, T. Rowe Price head of distribution for Asia ex-Japan, said in the announcement.

The strategy is managed by **Wenli Zheng**, Hong Kong-based portfolio manager who has over 13 years of investment experience at the global asset manager.

Maybank AM is owned by Maybank and Permodalan Nasional Berhad (PNB) as its asset management arm. It has MYR 35.5 billion (\$8.47 billion) in assets under management as at 30 November 2021.