

Maybank Asset Management partners T. Rowe Price to launch China Equity Fund



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Ahmad Najib Nazlan, CEO of Maybank Asset Management Group, and Elsie Chan, T. Rowe Price head of distribution for Asia ex-Japan

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KUALA LUMPUR: Maybank Asset Management Group Bhd's (MAMG) subsidiary, Maybank Asset Management Sdn Bhd, has launched the first-of-its-kind China Equity Fund which focuses beyond the 100 largest Chinese stocks.

Maybank Asset Management had partnered with global investment firm T. Rowe Price to offer T. Rowe Price's premier China-focused equity strategy to Malaysian investors via the MAMG China Evolution Equity Fund, the group said.

In a statement today, MAMG chief executive officer Ahmad Najib Nazlan said the group is presenting yet another innovative product for Malaysian investors to kick off the new year, with MAMG China Evolution Equity Fund.

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"We are the first asset management company in Malaysia to offer this first-of-its-kind fund where we seek to uncover the hidden gems of China's economic transformation.

"By extending our reach beyond the top 100 stocks into a universe of over 5,500 untapped stocks, this unique pivot provides us with an unconstrained All-China investment approach to pick the best and most valuable upcoming companies, coupled with our environmental, social, and governance (ESG) fundamentals to ensure business sustainability," he said.

The fund will leverage T. Rowe Price's dedicated China equity investment strategy, and focus on the under-explored 98 per cent of the opportunity set, to identify the future winners on the right side of China's new phase of economic growth which focuses on quality and innovation.

This strategy is managed by Wenli Zheng, Hong Kong-based portfolio manager who has over 13 years of investment experience at the global asset manager, it said.

Meanwhile, Elsie Chan, head of distribution for Asia ex-Japan at T. Rowe Price, said China is a deep market with over 5,500 onshore and offshore-listed companies, offering a huge opportunity set to investors.

"It remains a fertile hunting ground for investors seeking sustainable businesses and potential excess return opportunity through bottom-up fundamental research.

"We are pleased to partner with Maybank Asset Management to offer this unique investment strategy for investors in Malaysia to complement their investment portfolios and pursue the attractive but overlooked opportunities amid China's economy upgrade," he added. - Bernama

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