





By Goh Thean Eu (<https://www.asiaasset.com/author/Goh-Thean-Eu>) FEBRUARY 18, 2022

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Malaysia's Maybank Asset Management has launched its first *shariah*-compliant retirement solution, which comprises two wealth funds.

Investors can choose and switch between the Maybank Global Wealth Moderate-I Fund and the Maybank Global Wealth Growth-I Fund and share classes according to their changing lifestyle and retirement needs, the company says in a statement on February 17.

According to Chief Executive Officer Najib Nazlan, "the beauty of Maybank's Flexible Retirement Solution is that we have reframed the traditional age-based approach to retirement planning and made it appeal to a wider audience segment".



“Investors of different segments will be able to choose what levels of risk to take...Now even young working adults can invest in a solution that’s tailored to their requirements as they go through different life stages,” he says in the statement.

The investment adviser for the solution is Schroder Investment Management (Singapore) Ltd.

Maybank Asset Management, a unit of Malayan Banking Group, Malaysia’s largest lender, had 34.8 billion ringgit (US\$8.36 billion) of assets under management as of end-January 2022.

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