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Maybank Asset Management rolls out first Shariacompliant flexible retirement solution

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Maybank Asset Management (MAM Malaysia) on Tuesday announced the launch of a Sharia-compliant flexible retirement solution, that provides investors with access to a diversified portfolio of Sharia-compliant global assets.

Made up of two global Sharia-compliant mixed asset funds, the Maybank Flexible Retirement Solution allows investors to choose between the Maybank Global Wealth Moderate-I Fund and Maybank Global Wealth Growth-I Fund.

This flexibility to choose and switch between two different funds and share classes should help investors meet their changing lifestyle and retirement needs, MAM Malaysia said.

The funds aim to achieve capital growth over the medium to long term, with a target return of 6% to 8% per year. They incorporate a dynamic asset allocation and downside risk management, essential to investors saving for retirement in the medium to long term.

Because Sharia-filters have been applied to the investment process, the funds are able to capture assets of better quality.

"The beauty of the Maybank Flexible Retirement Solution is that we have reframed the traditional age-based approach to retirement planning and made it appeal to a wider audience segment by designing a solution based on understanding and targeting their various life stages, time horizons and financial goals," explained Najib Nazlan, CEO of both Maybank Asset Management Group and MAM Malaysia.

"Investors of different segments will be able to choose what levels of risk to take — i.e. moderate or growth — and have the flexibility to decide on how their retirement planning should fit their goals and needs."

For published article please visit

https://asianprivatebanker.com/investments/instruments/funds/maybank-asset-management-rolls-ou t-first-sharia-compliant-flexible-retirement-solution/

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The solution is available exclusively at Maybank branches in Malaysia, with Schroder Investment Management Singapore being the investment adviser.

In October 2021, Maybank Asset Management Singapore launched its first <u>Sharia-compliant balanced fund</u> in the city-state, seeking to achieve a continuous growth in Sharia AUM.

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