

Maybank Asset Launches Product To Supplement Retirement Planning

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Maybank Asset Management Sdn Bhd today announced the launch of Maybank Flexible Retirement Solution, a retirement solution that aims to supplement one's retirement planning.

The solution comprises of two new global Shariah-compliant funds and for the first time, investors can choose between two Shariah-compliant mixed-asset funds consisting of Maybank Global Wealth Moderate-I Fund and Maybank Global Wealth Growth-I Fund tailored for their retirement planning.

The COVID-19 pandemic has negatively impacted a significant number of households in Malaysia financially as they had to withdraw their retirement savings to weather the economic crisis.

Against the backdrop of higher inflation, market volatility and longer life expectancy, the Maybank Flexible Retirement Solution provides investors with a first-in-market Shariah-compliant flexible retirement-focused solution to supplement and diversify their retirement planning. With the Maybank Flexible Retirement Solution, investors would have the flexibility to choose and switch between two different funds and share classes to cater for their changing lifestyle and retirement needs.

Schroder Investment Management (Singapore) Ltd (“Schroders”) is the Investment Adviser to the solution. They are currently one of the biggest offshore providers of Shariah solutions in Malaysia, managing RM2.2 billion worth of assets, and with a track record of more than 10 years in Shariah solutions.

Their multi-asset investment team consists of 90 dedicated investment professionals across the globe, with over 30 years of strong track record in multi-asset portfolio management.

The solution will provide investors unparalleled access to a diversified portfolio of Shariah-compliant global assets. The funds aim to achieve capital growth over the medium to long term, with a target return of 6% to 8% per annum.

It incorporates dynamic asset allocation and downside risk management, which is primary in assuring stability for investors when saving for retirement in the medium to long term. Furthermore, in applying Shariah-filters to the investment process, the funds are able to capture better quality assets.

The Maybank Flexible Retirement Solution is available exclusively at Maybank branches nationwide.

Najib Nazlan, Chief Executive Officer of Maybank Asset Management Group and MAM Malaysia, said, “To many working adults, retirement planning shouldn’t only be something you think about when you are older. Given the rising cost of living and inflation, we need to inculcate the importance of supplementing one’s existing retirement accounts as early as possible to ensure a comfortable safety net for their future.”

“Planning for retirement starts whenever you are ready, regardless of your life stage. And because life can be unpredictable, it is important that your retirement plan is geared towards attaining your goals, while still being flexible enough for changes along the way,” he added.