

Maybank Flexible Retirement Solution targets return of 6% to 8% per annum

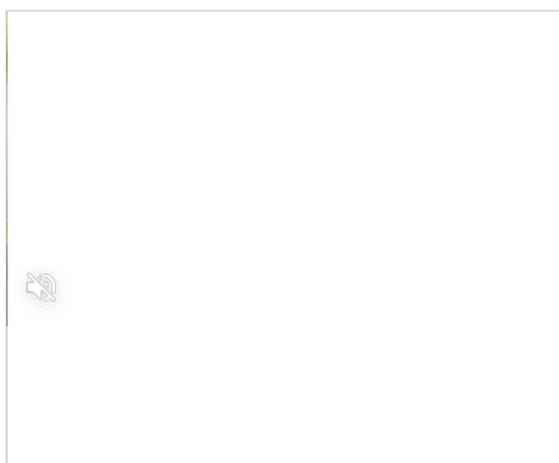


Wednesday, February 16th, 2022 at [News](#)

[Facebook](#) [Twitter](#) [WhatsApp](#) [Telegram](#) [Pinterest](#)

MAM Malaysia says the solution will provide investors access to a diversified portfolio of Shariahcompliant global assets

by ASILA JALIL / Pic by TMR FILE PIX



MAYBANK Asset Management Sdn Bhd (MAM Malaysia) has launched the Maybank Flexible Retirement Solution that enables individuals of all ages to plan for their retirement based on their various stages in life and financial goals.

MAM Malaysia's CEO Ahmad Najib Nazlan (*picture*) said the Covid-19 pandemic had highlighted that many individuals have insufficient savings to sustain them during troubled times as well as retirement, while the option to withdraw their retirement savings from the Employees Provident Fund is a concern.

"It is important for us to inculcate savings behaviour and plan for our retirement as early as possible to ensure a comfortable safety net for their future. It is known that there is an increase in life expectancy in the country while inflation is on the rise, but wages are not rising as much.

"So, it is imperative for our clients and as a reminder for ourselves to plan for our retirement," he said during the launch of the fund yesterday.

The flexible retirement solution comprises two new global Shariah-compliant funds and for the first time, investors can choose between two Shariah-compliant mixed asset funds consisting of Maybank Global Wealth Moderate-I Fund and Maybank Global Wealth Growth-I Fund tailored for retirement planning.

The Maybank Flexible Retirement Solution gives investors the flexibility to choose and switch between two different funds and share classes to cater to changing lifestyle and retirement needs.

"Planning for retirement starts whenever you are ready, regardless of your life stage. Because life can be unpredictable, it is important your retirement plan is geared towards attaining your goals, while still being flexible enough for changes along the way," he added.

Maybank's Flexible Retirement Solution has reframed the traditional age-based approach to retirement planning and made it appealing to a wider audience segment by designing a solution based on understanding and targeting various life stages, time horizons and financial goals.

The solution will provide investors access to a diversified portfolio of Shariah-compliant global assets. The funds aim to achieve capital growth over the medium to long term, with a target return of 6% to 8% per annum.

The funds incorporate dynamic asset allocation and downside risk management approach to ensure stability for investors when saving for retirement in the medium to long term.

Ahmad Najib said in applying Shariah filters to the investment process, the funds are able to capture better quality assets.

Schroder Investment Management (Singapore) Ltd is the investment advisor to the solution.

MAM Malaysia CIO Syhiful Zamri said the Asian equities markets are expected to start catching up in terms of its performance against the developed market this year.

He said there has been some shift to cyclical value plays in Malaysia such as plantation and financial sectors as the economy is opening up.

"We may not see any lockdowns anymore due to the high vaccination rate and booster shots given and this kind of situation is supporting economic activities.

"Our GDP numbers will start to bounce back and the expectation of Malaysia to record a GDP between 5.5% and 6% this year will support earnings growth. That will translate into much better performance for our equities," he said.

RELATED ARTICLES

