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# Maybank Asset Management strengthens ESG offerings with Global Environment Fund



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KUALA LUMPUR, Aug 22 (Bernama) – Maybank Asset Management Sdn Bhd has expanded its Environmental, Social and Governance (ESG) product offerings with the launch of the MAMG Global Environment Fund, a certified Sustainable and Responsible Investment (SRI) fund.

Chief executive Officer Ahmed Muzni Mohamed said that Maybank Asset Management has been working with like-minded partners regionally and globally to expand and strengthen the importance of sustainability investing.

“Our investors are now more aware and have strong interest in ESG related funds that focus on waste reduction, environmental restoration or nurturing, and the application of innovation and technology to provide sustainable solutions,” he said in a statement today.



The fund invests in BNP Paribas Global Environment Fund which focuses on new energy, sustainable food, water, circular economy, smart environment, clean and efficient transport.

To achieve its investment objective, the fund will invest a minimum of 90 per cent of its net asset value (NAV) and a maximum of 10 per cent of NAV into liquid assets with the aim of increasing the value of its assets over the medium term.

The fund is said to be suitable for investors who intend to invest for the medium to long term and are willing to tolerate the risks associated with investing in the target fund, including the risks of investing globally.



The currency base for the fund is in United States dollar (USD) and offered in five currency classes, namely MYR (Malaysian ringgit) Class, MYR-Hedged Class, USD Class, Australian Dollar-Hedged Class, and Singapore Dollar-Hedged Class with minimum investment amount of US\$1,000 for all listed currency classes.

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