

Maybank Asset Management Offers Global Environment Fund to Reinforce Its ESG Funds

By Elizabeth Yee - August 22, 2022



Maybank Asset Management has expanded its ESG product offerings with the launch of the MAMG Global Environment Fund, (the Fund) a certified Sustainable and Responsible Investment (SRI) fund as defined by the Sustainable and Responsible Investment Funds Guidelines.

The MAMG Global Environment Fund is a sustainable thematic feeder fund that invests in BNP Paribas Global Environment Fund (Target Fund), a Luxembourg-domiciled global equity fund that invests in companies that are active in the environmental sector and aligned with the United Nations Sustainable Development Goals.

Whilst, the Target Fund focuses on new energy, sustainable food, water, circular economy, smart environment, clean and efficient transport.

To achieve its investment objective, the MAMG Global Environment Fund will invest a minimum of 90% of its net asset value (NAV) into the Target Fund and a maximum of 10% of the Fund's NAV into liquid assets with the aim of increasing the value of its assets over the medium term.

For the record, the Target Fund has also been awarded with the SRI* and Towards Sustainability labels.

“Ever since Maybank Asset Management embarked on its own ESG journey in 2020, we have been working with like-minded partners regionally and globally to expand and strengthen the importance of “sustainability investing” to our socially conscious investors to build a more sustainable world and economy. We are pleased to note that our investors are now more aware and have strong interest in ESG related Funds,” Ahmed Muzni Mohamed, Chief Executive Officer of Maybank Asset Management said.

“Today, we are pleased to introduce the MAMG Global Environment Fund, a fund that gives our investors access to businesses expanding rapidly across a range of industries with a focus on waste reduction, environmental restoration or nurturing, and the application of innovation and technology to provide sustainable solutions,” he added.

“This latest Fund strengthens our ESG value proposition and assists our investors in making the transition to sustainable practices by giving them access to financial solutions that match their needs which will eventually add value to society and the environment.” he emphasized.

“Sustainable thematic investing has been gaining traction among investors, and we expect to see many more investment opportunities in the environmental space theme. These include companies dedicated to fulfilling the ever-increasing global demand for solutions that enhance energy efficiency, tackle pollution and reduce waste,” Guenter Tschiderer, Head of Intermediary Sales, Hong Kong & South East Asia, BNP Paribas Asset Management said.

“As part of BNP Paribas Asset Management’s forward-looking sustainability approach, we continue to remain dedicated to this space. Through the proven experience of our global investment teams and long and successful track record we aim to help investors niche out opportunities in a high-growth sector that can be tricky to navigate. Equally important, BNP Paribas AM also ensures that the strategy can meet the financial and social goals of our clients. This is particularly quintessential given the challenges of our times and how these global environmental and social issues have manifested so quickly today – in the form of unprecedented heatwaves and floods across the world,” Tschiderer added.

The Fund is suitable for investors who intend to invest for the medium to long term and are willing to tolerate the risks associated with investing in the Target Fund, including the risks of investing globally.

The Fund’s Base Currency is in US Dollar. The Fund is offered in five (5) currency classes, namely MYR Class, MYR-Hedged Class, USD Class, AUD-Hedged Class, and SGD-Hedged Class. The minimum investment amount is \$1,000 for all listed currency classes.

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