



FUND LAUNCH | 13 JUL, 2023

## Maybank AM partners JPMAM for global dividend fund

MAMG Global Dividend is a feeder fund investing in the \$2.6bn JPMorgan Global Dividend fund and will be offered through Maybank's bank branches.

BY **CHERYL HENG**



Maybank Asset Management has collaborated with JP Morgan Asset Management to launch the MAMG Global Dividend fund in Malaysia.

It is a feeder fund that seeks to achieve capital and income growth through exposure to the \$2.8bn [JPMorgan Global Dividend](#) fund.

The Maybank AM fund is available exclusively at the bank's branches nationwide. The base currency of the fund is in US dollar, and it is also offered in MYR, MYR-hedged, AUD-hedged and SGD-hedged share classes. The minimum investment amount is \$1,000, RM1,000, A\$1,000 and S\$1,000, respectively.

Citywire Asia spoke to one of the underlying JPM fund's portfolio managers, Citywire A-rated [Sam Witherow](#), in [a separate interview here](#), where he touted the quality characteristics of dividend stocks as a buffer against market volatility.

Supreet Bhan, JPMAM head of Southeast Asia funds, said in a statement: 'We are pleased to partner with Maybank AM to bring our global investment capabilities to investors in Malaysia. A strategy like this is positioned to navigate market volatility with classic dividend-paying sectors being able to weather downturns better.'

Bhan added: 'It is also worth noting that currently the valuations of high dividend-paying equities are relatively attractive compared to lower-yielding equities and active management is key in identifying such opportunities.'

Maybank AM has a presence across Malaysia, Singapore and Indonesia, offering Asian based investment products for both the Islamic and non-Islamic markets. It oversees \$6.9bn of assets under management, as of June 2023.

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