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Maybank and JP Morgan Asset Management launch global dividend fund






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13 JULY 2023



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Maybank Asset Management and JP Morgan Asset Management have jointly launched the MAMG Global Dividend Fund, a feeder fund structure aiming for capital and income growth by investing in the JP Morgan Investment Funds – Global Dividend Fund.

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A joint statement from the two fund houses stated that the target fund invests in quality global equities ranging from high dividend yielding stocks to dividend growth stocks and steady compounders – which generate high and rising income while also diversifying portfolio returns.





The fund will invest at least 90% of its net asset value in the target fund, and is suitable for medium- and long-term investors who can tolerate the risks associated with investing in the target fund.

The fund’s base currency is US dollars, and is available in five currency classes

“The launch of our brand new all-weather fund... aims to deliver superior yet consistent dividend outcomes with attractive underlying opportunities for earnings growth over the long term,” Maybank Asset Management’s chief executive officer, Ahmed Muzni Mohamed, said.

Supreet Bhan, head of Southeast Asia funds at JP Morgan Asset Management, added “a strategy like this is positioned to navigate market volatility with classic dividend-paying sectors being able to weather downturns better.

“It is also worth noting that currently the valuations of high dividend-paying equities are relatively attractive compared to lower yielding equities and active management is key in identifying such opportunities.”

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