

Maybank Asset sets RM100mil year-end AUM target for latest fund

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Its CEO said the fund is in collaboration with JP Morgan Asset Management.

KUALA LUMPUR: Maybank Asset Management Group's (MAMG) wholly-owned unit, Maybank Asset Management Sdn Bhd (MAM), expects to achieve a year-end target of RM100 million assets under management (AUM) for its newly launched MAMG Global Dividend Fund. He said the fund is a feeder fund that is aimed to achieve capital and income growth by investing in the JPMorgan Investment Funds-Global Dividend Fund, managed by JP Morgan Asset Management (Europe).

"The fund is targeted to all investors and not looking at any specific segment. We always advise our customers to hold a portfolio investment rather than just a specific investment to mitigate their investment risks and volatility of the market.

"This brand new all-weather fund aims to deliver superior yet consistent dividend outcomes with attractive underlying opportunities for earnings growth over the long term," he told reporters at the launch of the MAMG Global Dividend Fund here today.

Ahmed Muzni also said that the fund is expected to create a surge of interest among local investors and give them peace of mind to grow their investment portfolios. Meanwhile, JP Morgan's head of Southeast Asia funds, Supreet Bhan said the fund seeks to deliver consistent income and potential capital growth from a portfolio of high-quality global dividend stocks across the yield spectrum. headtopics.com