

Maybank AM, BNP Paribas AM launch MAMG Green Tigers Fund



INVESTMENT

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KUALA LUMPUR: Maybank Asset Management Group Bhd's (MAMG) wholly-owned subsidiary, Maybank Asset Management Sdn Bhd (Maybank AM) has launched the MAMG Green Tigers Fund, in collaboration with the BNP Paribas Asset Management (BNP Paribas AM).

The fund is a qualified Sustainable and Responsible Investment (SRI) fund, part of the group's efforts to expand its environmental, social and corporate governance (ESG) product offerings.

In a statement today, MAMG said the MAMG Green Tigers Fund is a feeder fund aimed to achieve capital growth by investing in the BNP Paribas Funds Green Tiger.

The BNP Paribas Funds Green Tiger seeks to achieve sustainable returns over the longer term by investing in fast growing and innovative Asia-Pacific (APAC) companies providing disruptive environmental solutions.

"We had a great collaboration with BNP Paribas AM last year with the launch of the MAMG Global Environment Fund, and we are happy to add the MAMG Green Tigers Fund to our suite of ESG/SRI funds.

"This fund comes at a critical but opportune moment in Asia as rapid urbanisation, constrained resources, supportive government sustainability policies and demand for industrial efficiencies are driving support for sustained investments in the Asian environmental market," said Maybank AM's chief executive officer (CEO) Ahmed Muzni Mohamed.

He said that with the MAMG Green Tigers Fund, local investors can gain exposure to the six environment market-themed equities which generate sustainable and reliable returns while adhering to ESG regulations.

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Meanwhile, BNP Paribas AM Malaysia's CEO, Daniel Choong said the fund aims to take advantage of resources targeted at long-term growth through investments in APAC companies that are focused on designing cutting-edge solutions within the environmental markets, including renewable energy, circular economy, and sustainable food and agriculture.

"We are glad to bring our innovative thematic solutions to a reputable player like Maybank AM, while meeting investor's requirements for financial returns, combined with a positive environmental impact," he said.

Furthermore, the MAMG Green Tigers Fund will invest a minimum of 90 per cent of its net asset value in BNP Paribas Funds Green Tiger.

The product is suitable for investors who seek potential medium-to-long-term capital appreciation and are willing to tolerate the risks.

The base currency of the fund is the US dollar, and it is offered in five currency classes, namely US dollar (USD) class, Malaysian Ringgit (MYR) Class, MYR-Hedged Class, Australian dollar (AUD)-Hedged Class and Singapore dollar (SGD)-Hedged Class.

The minimum investment amount is US\$1,000 for USD Class, RM1,000 for MYR and MYR-Hedged Class, AU\$1,000 for AUD-Hedged Class and SG\$1,000 for SGD-Hedged Class. - Bernama

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