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Maybank Companies Expect To Manage RM37 Billion In Assets By 2015

KUALA LUMPUR, Oct 15 (Bernama) -- Maybank's asset management companies are expected to garner and manage assets amounting to RM37 billion by 2015, Maybank Asset Management Sdn Bhd's Chief Executive Officer/Managing Director, Nor' Azamin Salleh said.

The assets under management are also projected to grow by 50 per cent annually in line with the company's goal to become a key player in the industry in Asia by 2017.

"We are working closely with Maybank Kim Eng to lay a solid foundation in this business to support our growth plans," he said in a statement on Monday.

Maybank is consolidating all its asset management businesses under one roof, namely Maybank AM and Maybank Ventures in Malaysia, KE Capital Partners in Singapore, Kim Eng Asset Management in Thailand and ATR Kim Eng in the Philippines.

The consolidation would allow for greater focus while capitalising on economies of scale, achieving efficient collective work processes and enhancing Maybank's reach across the region, the statement said.

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