

# Maybank launches MAMG Global Dividend Fund in collaboration with J.P. Morgan

By **Aiko Akihiro** - July 12, 2023



*(From L-R: Ahmed Muzni Mohamed, Chief Executive Officer, Maybank Asset Management Sdn Bhd; Lim Eng Ping, Head, Private Wealth Malaysia, CFS-Group Wealth Management; Eunice Chan, Head, Retail Wealth Management and Segment, CFS Malaysia, CFS-Group Wealth Management; Supreet Bhan, Executive Director, Head Of Southeast Asia Funds, J.P. Morgan Asset Management Singapore; Syhiful Zamri, Chief Investment Officer, Maybank Asset Management Sdn Bhd)*

Maybank Asset Management Sdn Bhd (MAM), a subsidiary of Maybank Asset Management Group (MAMG), has announced the launch of the MAMG Global Dividend Fund.

Created in collaboration with J.P. Morgan Asset Management, one of the leading investment managers globally with \$2.67 trillion in assets under management, the Fund aims to provide both capital and income growth.

The Fund, a feeder fund, is set to invest in the JPMorgan Investment Funds – Global Dividend Fund, managed by JPMorgan Asset Management (Europe).

The Target Fund is focused on quality global equities spanning the yield spectrum, including high dividend yield stocks, dividend growth stocks, and steady compounders, seeking high and rising income while diversifying portfolio returns.

“The MAMG Global Dividend Fund is designed to deliver consistent dividend outcomes with compelling underlying opportunities for long-term earnings growth,” said Ahmed Muzni Mohamed, CEO of MAM.

The Fund aims to attract local investors, offering them a way to grow their investment portfolios. Supreet Bhan, Head of Southeast Asia Funds, J.P. Morgan Asset Management, pointed out that high-dividend-paying equities currently present attractive valuations compared to lower-yielding equities.

He emphasized the importance of active management in identifying such opportunities.

The Fund seeks to offer consistent income and potential capital growth from high-quality global dividend stocks. It will invest a minimum of 90% of its net asset value in the Target Fund, targeting investors planning for medium to long-term investments who are ready to tolerate the risks associated with investing in the Target Fund.

The Fund’s base currency is USD, with five currency classes available: USD Class, MYR Class, MYR-Hedged Class, AUD-Hedged Class, and SGD-Hedged Class.

The MAMG Global Dividend Fund is exclusively available at Maybank branches nationwide. For additional information, interested investors can visit Maybank Asset Management's official website.

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