

Maybank AM aims to raise RM100 mil from AI-powered shariah-compliant investment platform in first year

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KUALA LUMPUR (Nov 1): Maybank Asset Management Sdn Bhd (Maybank AM) hopes to raise about RM100 million within the first 12 months from its newly launched shariah-compliant artificial intelligence-powered (AI) hyper-customised discretionary portfolio mandate (DPM).

The newly launched platform will offer an AI-driven approach to shariah-compliant investment platforms also targeting for its existing and new investors.

Maybank AM has formed a partnership with London-based Arabesque AI, an investment advisory and technology company to provide the AI solutions for net-high-worth investors of Maybank Islamic Wealth Management in Malaysia.

The AI-driven platform will also equip asset managers and investment professionals with the ability to design their preferred shariah-compliant portfolios, customising them according to each investor's unique preferences with specified goals.

Maybank AM chief executive officer (CEO) Ahmed Muzni (*pic*) said that the launch of their highly customised DPM will position them at the leading edge of offering innovative shariah-compliance investment opportunities to investors.

"Investors increasingly seek tailored investment insights and strategies that reflect their goals and values.

"By leveraging Arabesque AI's platform, investors can now incorporate these factors seamlessly into their port-



folios," said Ahmed Muzni during the launch here on Wednesday.

Arabesque AI combines proprietary AI-driven alpha assessment with market-leading environment, social and governance (ESG) data to deliver personalised and values-driven portfolios at scale.

It uses the computational power of AI to provide fully active asset management, calculating expected returns for at least 25,000 listed equities using both financial and non-financial datasets, offering investors an unparalleled level of data-driven insights.

"We use more data to analyse portfolios and trends, so what we can do is predict the stock prices on a one month basis, we also spend a lot of time constructing portfolios in institutional light.

"We have a proprietary model as we want to make sure that our portfolios are stable at adapting with the market conditions," said Arabesque AI CEO Carolina Minio Paluelo at the press conference after the launch.

The hyper-customised DPM is exclusively available at Maybank branches nationwide.