

Maybank Asset Management announces new multi-asset solution



BANKING

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Maybank Asset Management Sdn Bhd CEO Hisham Hamzah

KUALA LUMPUR: Maybank Asset Management Sdn Bhd unveiled its new multi-asset solution, MAMG Alpha Capital & Income Opportunities Fund, designed to enhance diversification and deliver both income and capital growth.

In collaboration with investment management firm Fidelity International, the new fund will feed into

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investors broad access to greater diversification benefits.

Maybank Asset Management Malaysia chief executive officer Hisham Hamzah said the fund is designed to combine global expertise, delivering market-leading opportunities that enhance wealth, but also provide protection across different market cycles.

“This partnership with Fidelity International represents a major step forward in our dedication to providing innovative investment solutions that are tailored to the specific needs of our clients.

“Available exclusively to Maybank clients, this fund demonstrates our commitment to delivering investment solutions that align with their long-term financial objectives,” he said during his welcome address at the launch ceremony here, yesterday.

Officiating the event, Maybank Community Financial Services group chief executive officer Syed Ahmad Taufik Albar shared that Maybank’s wealth management business has exceeded RM187bil in asset under management (AUM) in Malaysia alone.

“This fund has already garnered significant interest in Singapore, surpassing SG\$100mil in AUM in just a few months. With initiatives like this feeder fund, we aim to not only meet but exceed the expectations of our clients by offering solutions tailored to their individual and diverse needs,” he added.



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Fidelity International Asia Pacific ex-Japan managing director Damien Mooney said the wealth management industry in Malaysia has seen tremendous growth and is expected to grow significantly over the next five years – with AUM forecast to reach approximately US\$22.31bil by 2029.

“This is driving greater demand for investment diversification and sophisticated products and services. And we believe that the new MAMG Alpha Capital & Income Opportunities Fund will meet this need,” he said.

The fund is designed to deliver positive returns across different market conditions and provide a defensive strategy during downturns.

The base currency of the fund is in US dollars and is offered in six classes denominated in different currencies, namely US dollar, ringgit, and ringgit (hedged). The minimum investment amount is US\$1,000 for USD class, RM1,000 for ringgit and ringgit (hedged) class.



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